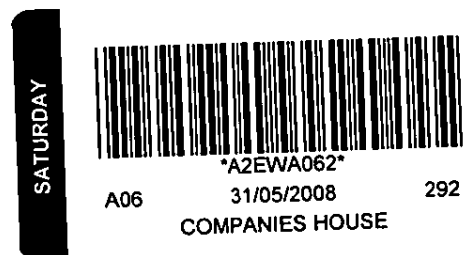


COMPANY REGISTRATION NUMBER 2186623

**ORION PROJECTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 OCTOBER 2007**



**CONDY MATHIAS**  
Chartered Accountants  
6 Houndiscombe Road  
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PL4 6HH

**ORION PROJECTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

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# ORION PROJECTS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2007

	Note	2007 £	£	2006 £	£
<b>Fixed assets</b>	<b>1</b>				
Tangible assets			4,701		5,628
<b>Current assets</b>					
Stocks		7,000		11,000	
Debtors		167,486		157,524	
Cash at bank and in hand		48,566		99,314	
		<u>223,052</u>		<u>267,838</u>	
<b>Creditors: Amounts falling due within one year</b>	<b>2</b>	<u>86,338</u>		<u>73,231</u>	
<b>Net current assets</b>			<b>136,714</b>		<b>194,607</b>
<b>Total assets less current liabilities</b>			<b>141,415</b>		<b>200,235</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>3</b>		<b>8,906</b>		<b>8,906</b>
			<u>132,509</u>		<u>191,329</u>
<b>Capital and reserves</b>					
Called-up equity share capital	4		3		3
Profit and loss account			<u>132,506</u>		<u>191,326</u>
<b>Shareholders' funds</b>			<b>132,509</b>		<b>191,329</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28/5/08 and are signed on their behalf by

MR A FOTHERINGHAM  
Director



The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

# **ORION PROJECTS LIMITED**

## **ACCOUNTING POLICIES**

**YEAR ENDED 31 OCTOBER 2007**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

### **Fixed assets**

All fixed assets are initially recorded at cost

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	15% reducing balance
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### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**ORION PROJECTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

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**1. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 November 2006	<b>17,157</b>
Additions	<b>604</b>
Disposals	<b>(5,363)</b>
<b>At 31 October 2007</b>	<b><u>12,398</u></b>
<b>Depreciation</b>	
At 1 November 2006	<b>11,529</b>
Charge for year	<b>830</b>
On disposals	<b>(4,662)</b>
<b>At 31 October 2007</b>	<b><u>7,697</u></b>
<b>Net book value</b>	
<b>At 31 October 2007</b>	<b><u>4,701</u></b>
At 31 October 2006	<b><u>5,628</u></b>

**2. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2007 £</b>	<b>2006 £</b>
Pension fund loan	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**3. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2007 £</b>	<b>2006 £</b>
Pension fund loan	<b><u>8,906</u></b>	<b><u>10,055</u></b>

**4. Share capital**

**Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>3</u></b>	<b><u>3</u></b>	<b><u>3</u></b>	<b><u>3</u></b>