

**LANDEN COURT MANAGEMENT
COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2000**

Company Registration Number: 2184865

Anthony Pollock & Co
Chartered Accountants and Registered Auditors
Wyvols Court
Basingstoke Road
Swallowfield
READING
Berkshire RG7 1PY



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LANDEN COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2000

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LANDEN COURT MANAGEMENT COMPANY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	J Murphy Miss M Walsh
Company secretary	R Griffiths
Registered office	24 Friar Street READING Berkshire RG1 1DP
Accountant	Anthony Pollock & Co Chartered Accountants Wyvois Court Basingstoke Road Swallowfield Reading Berkshire RG71PY

LANDEN COURT MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30TH SEPTEMBER 2000

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30th September 2000.

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was the management and administration of the estate comprising the 39 Flats known as "Landen Court" at Finchampstead Road, Wokingham, Berkshire.

DIRECTORS

The directors who served the company during the year were as follows:

J Murphy

Miss M Walsh

Miss K James

(Retired 17th December 1999)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors


R GRIFFITHS
Company Secretary

Approved by the directors on ~~28th February~~ 2001

9th May

LANDEN COURT MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2000

	Note	2000 £	1999 £
TURNOVER		18,203	17,940
Administrative expenses		15,306	12,779
Other operating income		(210)	-
OPERATING PROFIT	2	3,107	5,161
Other provisions		(5,400)	(6,100)
		(2,293)	(939)
Interest receivable		486	451
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,807)	(488)
Tax on loss on ordinary activities	3	(99)	(93)
LOSS FOR THE FINANCIAL YEAR		(1,906)	(581)
Balance brought forward		1,257	1,838
Balance carried forward		(649)	1,257

LANDEN COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30TH SEPTEMBER 2000

	Note	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	2,958		3,820	
Cash at bank		19,640		15,735	
		<u>22,598</u>		<u>19,555</u>	
CREDITORS: Amounts falling due within one year	5	<u>(6,411)</u>		<u>(8,860)</u>	
NET CURRENT ASSETS			16,187		10,695
TOTAL ASSETS LESS CURRENT LIABILITIES			16,187		10,695
PROVISIONS FOR LIABILITIES AND CHARGES					
Other provisions	6		(16,836)		(9,438)
			<u>(649)</u>		<u>1,257</u>

The balance sheet continues on the following page.

The notes on pages 6 to 7 form part of these financial statements.

LANDEN COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET *(continued)*

30TH SEPTEMBER 2000

	Note	2000 £	1999 £
RESERVES	7		
Profit and Loss Account		(649)	1,257
(DEFICIENCY)/MEMBERS' FUNDS		<u>(649)</u>	<u>1,257</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the ~~28th February~~ 2001 and are signed on their behalf by:

Jane Murphy

J MURPHY
Director

LANDEN COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2000 £	1999 £
Directors' emoluments	-	-

3. TAX ON LOSS ON ORDINARY ACTIVITIES

	2000 £	1999 £
Corporation Tax based on the results for the year at 20% (1999 - 20.50%)	99	93

4. DEBTORS

	2000 £	1999 £
Service charges in arrears	1,667	2,595
Prepayments and accrued income	1,291	1,225
	<u>2,958</u>	<u>3,820</u>

5. CREDITORS: Amounts falling due within one year

	2000 £	1999 £
Other creditors including taxation:		
Corporation Tax	-	2
Accruals and deferred income	6,411	8,858
	<u>6,411</u>	<u>8,860</u>

LANDEN COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2000

6. OTHER PROVISIONS

	2000	1999
	£	£
Structural & Contingency Reserve	8,865	4,853
External Redecoration Reserve	2,797	1,211
Internal Redecoration Reserve	5,174	3,374
	<u>16,836</u>	<u>9,438</u>

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and each member is a guarantor. The amount of each members guarantee is specified in the company's memorandum of association and is payable in the event of the company being wound up.

8. PENSIONS

The company has not operated, or contributed to any pension scheme on behalf of its employees.

9. CONTINGENCIES

The directors have confirmed that there were no contingent liabilities which should be disclosed at 30th September 2000.

10. CAPITAL COMMITMENTS

The directors have confirmed that there were no capital commitments at 30th September 2000.

LANDEN COURT MANAGEMENT COMPANY LIMITED

ACCOUNTANT'S REPORT TO THE MEMBERS

YEAR ENDED 30TH SEPTEMBER 2000

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2000, set out on pages 3 to 7. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Wyvols Court
Basingstoke Road
Swallowfield Reading
Berkshire RG71PY

17th May
~~28th February~~ 2001

ANTHONY POLLOCK & CO
Chartered Accountants