

Registered number: 02184473

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

SATURDAY



AB6Y02DF

A16

25/06/2022

#1

COMPANIES HOUSE

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

COMPANY INFORMATION

Directors	SDL Limited D Lalli (appointed on 14 February 2022) T Everitt (resigned on 14 February 2022)
Registered number	02184473
Registered office	New Globe House Vanwall Business Park Vanwall Road Maidenhead Berkshire SL6 4UB
Solicitors	DLA Piper UK LLP 160 Aldersgate Street London EC1A 4HT

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

CONTENTS

	Page
Strategic Report	1
Directors' Report	2
Directors' Responsibilities Statement	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 12

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Business review

Automated Language Processing Services Limited (the "Company") did not trade during the period. The Company received no income and incurred no expenditure and therefore made neither profit nor loss during the period ended 30 September 2021.

The directors are proceeding to plan to liquidate the entity and as a result the accounts for the period ending 30 September 2021 are prepared on a liquidation basis. Further details are given on page 7 (note 2).

The directors continually assess the performance of the Company and the financing structure of the entity. The directors maintain there are no key performance indicators due to the entity being a holding company.

Business risks

The directors have considered and reviewed business risks relating to the Company. At this time they do not consider that there are any risks solely in relation to the Company. For a review of business risks within RWS Holdings Plc ("RWS") group (the "Group"), of which the company forms a part, reference may be made to the financial statements of RWS.

In the opinion of the directors, the remaining investments are worth not less than the value at which they are included in the balance sheet.

The Group risks are discussed in the Group's Annual Report which does not form part of this report. A copy of the annual report is available from the company secretary.

This report was approved by the board on 27 May 2022

and signed on its behalf.



.....
D Lalli
Director

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

The directors present their report and the financial statements for the period ended 30 September 2021.

Principal activity

The principal activity of the Company is to hold intercompany balances.

Results and dividends

The Company made no profits or losses, after taxation, during the period (2020 - loss £100). The directors do not recommend the payment of a dividend (2020: £NIL).

Directors

The directors who served during the period were:

SDL Limited
T Everitt (resigned on 14 February 2022)

RWS Holdings Plc indirectly owns 100% of the share capital of the Company.

Qualifying third party indemnity provisions

During the period, and up to the date of approval of the financial statements, the Company had in place third party indemnity provisions for the benefit of the directors of the Company.

Post balance sheet events

The Company will be liquidated post balance sheet date, the Company's assets and liabilities will be disposed and settled respectively by 31 December 2022.

Going concern

The directors have decided to terminate the Company's role acting as a designated member of RWS and dissolve the Company post balance sheet date accordingly. In accordance with their responsibilities, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. The directors have determined that the financial statements should be prepared on a liquidation basis as detailed in the basis of preparation note 2.

This report was approved by the board on 27 May 2022 and signed on its behalf.



.....
D Lalli
Director

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2021

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

		9 months ended 30 September 2021 £	2020 £
Administrative expenses		-	-
Profit before tax		<u>-</u>	<u>-</u>
Tax on loss	4	-	(100)
Profit/(loss) for the financial period		<u><u>-</u></u>	<u><u>(100)</u></u>

The Company has not traded during the period or the preceding financial year. During these period, the Company received no income and incurred no expenditure and therefore made neither profit or loss other than exempted payments under the provisions of section 1169 (3)(b) if the companies Act 2006.

There was no other comprehensive income for the 9 months ended 30 September 2021 (2020:£nil).

The notes on pages 7 to 12 form part of these financial statements.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED
REGISTERED NUMBER: 02184473

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Note	30 September 2021 £	31 December 2020 £
Current assets			
Debtors: amounts falling due within one year	5	-	12,190
Current asset investments	6	613,646	613,646
		<u>613,646</u>	<u>625,836</u>
Creditors: amounts falling due within one year	7	(3,571,348)	(3,583,538)
Net current liabilities		<u>(2,957,702)</u>	<u>(2,957,702)</u>
Total assets less current liabilities		<u>(2,957,702)</u>	<u>(2,957,702)</u>
Net liabilities		<u>(2,957,702)</u>	<u>(2,957,702)</u>
Capital and reserves			
Called up share capital	8	2,210,000	2,210,000
Profit and loss account	9	(5,167,702)	(5,167,702)
		<u>(2,957,702)</u>	<u>(2,957,702)</u>

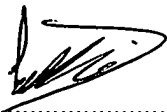
The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


.....
D Lalli
Director

27 May 2022.

The notes on pages 7 to 12 form part of these financial statements.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2020	2,210,000	(5,167,602)	(2,957,602)
Comprehensive income for the year			
Loss for the year	-	(100)	(100)
At 1 January 2021	2,210,000	(5,167,702)	(2,957,702)
Profit for the period	-	-	-
At 30 September 2021	<u>2,210,000</u>	<u>(5,167,702)</u>	<u>(2,957,702)</u>

The notes on pages 7 to 12 form part of these financial statements.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1. General information

Automated Language Processing Services Limited is a company incorporated in England and Wales and is limited by shares.

The address of the registered office is given in the Company information of these financial statements.

The principal activity of the Company is to hold intercompany balances.

2. Accounting policies

2.1 Basis of preparation of financial statements

As set out in the Directors' report, due to the intended dissolution of the company, the directors have decided to prepare the financial statements on a basis other than that of a going concern and have prepared them on a liquidation basis at the year end. In adopting the liquidation basis at the year end the following policies and procedures were implemented:

- at 30 September 2021 fixed asset investments remain as realisable, hence remain classified as current assets.
- all assets have been disclosed at values at which they are expected to be realised.
- all liabilities reflect the full amount at which they are expected to materialise.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. In the view of the director there are no critical accounting estimates or judgements.

The financial statements are presented for a period shorter than one year, from 1 January 2021 to 30 September 2021. The comparative amounts presented in the financial statements (including the related notes) are not entirely comparable as they relate to the period from 1 January 2020 to 31 December 2020.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.2 Financial Reporting Standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of paragraphs 45(b) and 46-52 of IFRS 2 Share-based payment
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations
- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
 - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
 - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

The Company's parent undertaking, RWS includes the Company in its consolidated financial statements. The consolidated financial statements of RWS are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from RWS's website.

2.3 Exemption from preparing consolidated financial statements

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

2.4 Going concern

The company will be liquidated post balance sheet date, when the company's assets and liabilities will be disposed and settled respectively by 31 December 2022. Consequently, the going concern basis of accounting is not considered appropriate therefore, the liquidation basis of accounting has been adopted.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

2. Accounting policies (continued)

2.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments denominated in foreign currency are recorded using the rate of exchange at the date of acquisition and are reviewed annually for evidence of impairment.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use, where value in use is calculated as the present value of the future cash flows expected to be derived from the asset. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable income streams (cash generating units).

The investments in subsidiaries are classified as current asset investments as the company is being liquidated and will dispose of these investments before 31 December 2021.

2.7 Creditors

Short term creditors are recognised at cost, which is deemed to be materially the same as the fair value.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration during the period (2020 - £NIL).

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

4. Taxation

	9 months ended 30 September 2021	2020
	£	£
Corporation tax		
Adjustments in respect of previous periods	-	100
	<u>-</u>	<u>100</u>
Total current tax	<u>-</u>	<u>100</u>
Deferred tax		
Total deferred tax	<u>-</u>	<u>-</u>
Taxation on profit on ordinary activities	<u>-</u>	<u>100</u>

Factors affecting tax charge for the period/year

The tax assessed for the period/year is the same as (2020 - *higher than*) the standard rate of corporation tax in the UK of 19% (2020 - 19%). The differences are explained below:

	9 months ended 30 September 2021	2020
	£	£
Effects of:		
Adjustments to tax charge in respect of prior periods	-	100
Total tax charge for the period/year	<u>-</u>	<u>100</u>

5. Debtors

	30 September 2021	31 December 2020
	£	£
Amounts owed by group undertakings	44,646	12,190
	<u>44,646</u>	<u>12,190</u>

All amounts owed by group undertaking are interest free, unsecured and repayable on demand.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

6. Current asset investments

	30 September 2021 £	31 December 2020 £
Cost of investment in subsidiary	3,655,000	3,655,000
Impairment loss of investment in subsidiary	(3,041,354)	(3,041,354)
	<u>613,646</u>	<u>613,646</u>

The investments of the Company are unlisted. A list of the investments in subsidiaries, including the name, registered address, country of incorporation and proportion of ownership interest is given in note 12.

7. Creditors: Amounts falling due within one year

	30 September 2021 £	31 December 2020 £
Amounts owed to group undertakings	3,615,994	3,583,538
	<u>3,615,994</u>	<u>3,583,538</u>

All amounts owed to group undertakings are interest free, unsecured and repayable on demand.

8. Share capital

	30 September 2021 £	31 December 2020 £
Allotted, called up and fully paid		
22,100,000 (2020: 22,100,000) Ordinary shares of £0.10 each	<u>2,210,000</u>	<u>2,210,000</u>

9. Reserves

Profit and loss account

The profit and loss account represents profits and losses.

10. Post balance sheet events

The Company will be liquidated post balance sheet date, the Company's assets and liabilities will be disposed and settled respectively by 31 December 2022.

AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

11. Controlling party

The Company is a subsidiary undertaking of SDL Global Holdings Ltd. The ultimate controlling party is RWS Holdings Plc.

12. Subsidiary Undertakings

The subsidiary undertakings as at 30 September 2021 are shown below. The subsidiary undertakings prepare accounts to the 30 September unless stated otherwise below:

Name	Registered office	Principal activity	Holding
Interlingua Group Ltd (England) (31 December 2021)	New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, SL6 4UB England	Holding Company	100%
SDL Multi Lingual Solutions (Singapore) Pte Ltd	C/o BDO LLP, 600 Northbridge Road, #23 01 Portview Square Singapore 188788	Language Services	100%
PT SDL Indonesia Solutions (Indonesia)*	Revenue Tower, FR26, Jakarta, 12190, Indonesia	Holding Company	100%

*Indirectly held by way of 100% ownership of Interlingua Group Ltd.