

COMPANY REGISTRATION NUMBER 02184380

BELSTEAD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2016

BROOKS & CO.
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BELSTEAD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

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BELSTEAD LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		263,475	271,182
CURRENT ASSETS			
Debtors		27,916	16,500
Cash at bank and in hand		53,102	71,829
		81,018	88,329
CREDITORS: Amounts falling due within one year		3,116	6,354
NET CURRENT ASSETS		77,902	81,975
TOTAL ASSETS LESS CURRENT LIABILITIES		341,377	353,157
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		341,277	353,057
SHAREHOLDERS' FUNDS		341,377	353,157

For the year ended 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8th May 2017, and are signed on their behalf by:



E A G Bell
Director

Company Registration Number: 02184380

BELSTEAD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on cost
Plant & Machinery	-	25% on reducing balance
Fixtures & Fittings	-	25% on reducing balance
Equipment	-	33% on reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BELSTEAD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2015 and 30th September 2016	<u>368,482</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF	
At 1st October 2015	97,300
Charge for year	<u>7,707</u>
At 30th September 2016	<u>105,007</u>
NET BOOK VALUE	
At 30th September 2016	<u>263,475</u>
At 30th September 2015	<u>271,182</u>

3. RELATED PARTY TRANSACTIONS

E A G Bell is a director and majority shareholder of the company. Dividends totalling £11,500 (2015 - £7,000) were paid during the year.

During the year the company made a loan to a close family member at an interest rate of 3%. The balance outstanding at 30 September 2016 was £10,977 (2015 - £14,577).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>