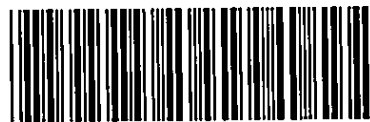


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
BELSTEAD LIMITED

SATURDAY



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COMPANIES HOUSE

BELSTEAD LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2008

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BELSTEAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTORS:

E A G Bell
Ms S J Bell

SECRETARY:

S H Trussler

REGISTERED OFFICE:

Mid - Day Court
20 - 24 Brighton Road
Sutton
Surrey
SM2 5BN

REGISTERED NUMBER:

2184380 (England and Wales)

ACCOUNTANTS:

Brooks & Co
Chartered Accountants
Mid - Day Court
20 - 24 Brighton Road
Sutton
Surrey
SM2 5BN

BELSTEAD LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008

| | | 2008 | 2007 |
|--|-------|-----------------------|-----------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 112,077 | 115,294 |
| Investments | 3 | 15,016 | 15,016 |
| | | <u>127,093</u> | <u>130,310</u> |
| CURRENT ASSETS | | | |
| Debtors | | 110,266 | 140,038 |
| Cash at bank | | 180,816 | 109,613 |
| | | <u>291,082</u> | <u>249,651</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 70,397 | 14,599 |
| | | <u>70,397</u> | <u>14,599</u> |
| NET CURRENT ASSETS | | <u>220,685</u> | <u>235,052</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>347,778</u> | <u>365,362</u> |
| PROVISIONS FOR LIABILITIES | | <u>62</u> | <u>111</u> |
| NET ASSETS | | <u><u>347,716</u></u> | <u><u>365,251</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 347,616 | 365,151 |
| | | <u>347,716</u> | <u>365,251</u> |
| SHAREHOLDERS' FUNDS | | <u><u>347,716</u></u> | <u><u>365,251</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BELSTEAD LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'EAG Bell', with a horizontal line drawn underneath the signature.

E A G Bell - Director

The notes form part of these abbreviated accounts

BELSTEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is not required to prepare group accounts because the group qualifies as a small group under Section 248 of the Companies Act 1985.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed assets investments are shown at cost less amounts written off. Provisions are made for permanent reductions in value. Provisions for temporary fluctuations in value are made, if material.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2007 | |
| and 30 September 2008 | 160,726 |
| DEPRECIATION | |
| At 1 October 2007 | 45,432 |
| Charge for year | 3,217 |
| At 30 September 2008 | 48,649 |
| NET BOOK VALUE | |
| At 30 September 2008 | 112,077 |
| At 30 September 2007 | 115,294 |

BELSTEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2008

3. **FIXED ASSET INVESTMENTS**

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 October 2007 | |
| and 30 September 2008 | 15,016 |
| NET BOOK VALUE | |
| At 30 September 2008 | 15,016 |
| At 30 September 2007 | 15,016 |

The company's investments at the balance sheet date in the share capital of companies include the following:

Butherglos Design Limited

Nature of business: employment consultants

| | % holding | 2008 £ | 2007 £ |
|--------------------------------|--------------|-----------|-----------|
| Class of shares: | | | |
| Ordinary "A" class | 100.00 | | |
| Aggregate capital and reserves | | 43,952 | 40,417 |
| Profit for the year | | 4,471 | 4,415 |

In the opinion of the directors, there is no material difference between the book and current value of interest in the investment.

4. **CALLED UP SHARE CAPITAL**

| | | | | |
|-----------------------------|-----------------|-------------------|-----------|-----------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
| 10,000 | ordinary shares | £1 | 10,000 | 10,000 |
| Allotted and issued: | | | | |
| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
| 100 | Share capital 1 | £1 | 100 | 100 |

5. **TRANSACTIONS WITH DIRECTORS**

During the year, the Company provided services to the value of £80,000 (2007 - £100,000) to Butherglos Design Limited. Included in debtors is £109,915 (2007 - £138,715) owed by that company. The services provided were on the company's normal trading terms.