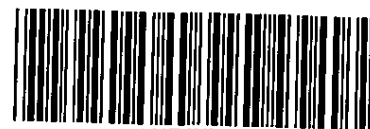


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
BELSTEAD LIMITED

WEDNESDAY



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COMPANIES HOUSE

BELSTEAD LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007

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BELSTEAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS: E A G Bell
Ms S J Bell

SECRETARY: S H Trussler

REGISTERED OFFICE: Unit 3
40 Kimpton Road
Sutton
Surrey
SM3 9QP

REGISTERED NUMBER: 2184380 (England and Wales)

ACCOUNTANTS: Brooks & Co
Chartered Accountants
Unit 3
40 Kimpton Road
Sutton
Surrey
SM3 9QP

BELSTEAD LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		115,294		109,447
Investments	3		15,016		15,016
			<u>130,310</u>		<u>124,463</u>
CURRENT ASSETS:					
Debtors		140,038		94,449	
Cash at bank		109,613		138,912	
		<u>249,651</u>		<u>233,361</u>	
CREDITORS: Amounts falling due within one year		<u>14,599</u>		<u>(40,597)</u>	
NET CURRENT ASSETS:			<u>235,052</u>		<u>273,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>365,362</u>		<u>398,421</u>
PROVISIONS FOR LIABILITIES:			<u>111</u>		<u>176</u>
			<u>£365,251</u>		<u>£398,245</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			365,151		398,145
SHAREHOLDERS' FUNDS:			<u>£365,251</u>		<u>£398,245</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BELSTEAD LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 January 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'EAG Bell', with a small dot to the right.

E A G Bell - Director

The notes form part of these abbreviated accounts

BELSTEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is not required to prepare group accounts because the group qualifies as a small group under Section 248 of the Companies Act 1985

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Investments

Fixed assets investments are shown at cost less amounts written off. Provisions are made for permanent reductions in value. Provisions for temporary fluctuations in value are made, if material.

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2006	151,619
Additions	9,107
	<hr/>
At 30 September 2007	160,726
	<hr/>
DEPRECIATION:	
At 1 October 2006	42,175
Charge for year	3,257
	<hr/>
At 30 September 2007	45,432
	<hr/>
NET BOOK VALUE:	
At 30 September 2007	115,294
	<hr/>
At 30 September 2006	109,447
	<hr/>

BELSTEAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 October 2006	
and 30 September 2007	15,016
NET BOOK VALUE:	
At 30 September 2007	15,016
	<u>15,016</u>
At 30 September 2006	<u>15,016</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

Butherglos Design Limited

Nature of business employment consultants

	%		
Class of shares	holding		
Ordinary "A" class	100 00		
		2007	2006
		£	£
Aggregate capital and reserves		40,417	36,252
Profit for the year		4,415	4,122
		<u>4,415</u>	<u>4,122</u>

In the opinion of the directors, there is no material difference between the book and current value of interest in the investment

4 **CALLED UP SHARE CAPITAL**

Authorised				
Number	Class	Nominal value	2007	2006
			£	£
10,000	ordinary shares	£1	10,000	10,000
			<u>10,000</u>	<u>10,000</u>
Allotted and issued				
Number	Class	Nominal value	2007	2006
			£	£
100	Share capital 1	£1	100	100
			<u>100</u>	<u>100</u>

5 **TRANSACTIONS WITH DIRECTORS**

During the year, the Company provided services to the value of £100,000 (2006 - £80,000) to Butherglos Design Limited Included in debtors is £138,715 (2006 - £84,200) owed by that company The services provided were on the company's normal trading terms