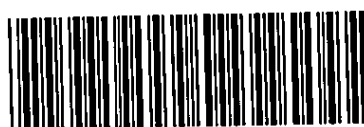


Reg.

Company Registration No. 2184239 (England and Wales)

**ABBEYCARS (WAKEFIELD) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

THURSDAY



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# **ABBEYCARS (WAKEFIELD) LTD**

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# **ABBEYCARS (WAKEFIELD) LTD**

## **ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2		1,244		2,733
Tangible assets	2		1,925		3,398
			<u>3,169</u>		<u>6,131</u>
<b>Current assets</b>					
Debtors		60,003		77,224	
		<u>60,003</u>		<u>77,224</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,439)</u>		<u>(72,070)</u>	
<b>Net current assets</b>			2,564		5,154
<b>Total assets less current liabilities</b>			5,733		11,285
<b>Creditors: amounts falling due after more than one year</b>			(4,955)		(10,714)
<b>Provisions for liabilities and charges</b>			125		35
			<u>903</u>		<u>606</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			803		506
<b>Shareholders' funds</b>			<u>903</u>		<u>606</u>

# **ABBEYCARS (WAKEFIELD) LTD**

## **ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008**

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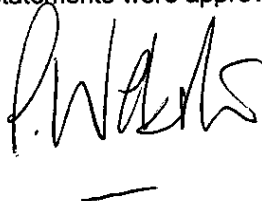
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12 February 2009

P. Webster  
Director



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# ABBEYCARS (WAKEFIELD) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements are prepared under the going concern basis which assumes the continued support of the company's creditors.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15 - 25% Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2008	25,893	6,801	32,694
Additions	-	85	85
Disposals	-	(2,344)	(2,344)
At 31 December 2008	25,893	4,542	30,435
<b>Depreciation</b>			
At 1 January 2008	23,160	3,403	26,563
On disposals	-	(1,025)	(1,025)
Charge for the year	1,489	239	1,728
At 31 December 2008	24,649	2,617	27,266
<b>Net book value</b>			
At 31 December 2008	1,244	1,925	3,169
At 31 December 2007	2,733	3,398	6,131

# **ABBEYCARS (WAKEFIELD) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>3</b>	<b>Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **4 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>2008</b>	<b>2007</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
P. Webster	<u>36,000</u>	<u>39,500</u>	<u>51,500</u>