

**THE TOWNSEND CENTRE MANAGEMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Fast Accounting Services Ltd
Unit 15 Marston Business Park
Lower Hazeldines
Marston Moretaine
Bedfordshire
MK43 0XT

The Townsend Centre Management Company Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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The Townsend Centre Management Company Limited
Balance Sheet
As at 31 March 2023

Registered number: 02183873

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	6,800		3,040	
Cash at bank and in hand		15,733		11,224	
		22,533		14,264	
Creditors: Amounts Falling Due Within One Year	5	(8,230)		(819)	
NET CURRENT ASSETS (LIABILITIES)			14,303		13,445
TOTAL ASSETS LESS CURRENT LIABILITIES			14,303		13,445
NET ASSETS			14,303		13,445
CAPITAL AND RESERVES					
Called up share capital	6		8		8
Profit and Loss Account			14,295		13,437
SHAREHOLDERS' FUNDS			14,303		13,445

The Townsend Centre Management Company Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Norman Bell

Director

16th June 2023

The notes on pages 3 to 4 form part of these financial statements.

The Townsend Centre Management Company Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

The Townsend Centre Management Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02183873 . The registered office is Unit 15 Marston Business Park, Lower Hazeldines, Marston Moretaine, Bedfordshire, MK43 0XT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was 5.

	2023	2022
Office and administration	4	5
	<u>4</u>	<u>5</u>

4. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	6,800	3,040
	<u>6,800</u>	<u>3,040</u>

The Townsend Centre Management Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	257	210
Other creditors	105	105
Accruals and deferred income	7,868	504
	<u>8,230</u>	<u>819</u>

6. Share Capital

	2023	2022
Allotted, Called up and fully paid	<u>8</u>	<u>8</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.