



A45
COMPANIES HOUSE

A2RDG7P5

0396
23/01/02

ABU-GHAZALEH LEGAL SERVICES LIMITED

**ANNUAL REPORT FOR THE YEAR ENDED
30 JUNE 2001**

Registered Number - 2183490

ABU-GHAZALEH LEGAL SERVICES LIMITED
Company No. 2183490

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 30 June 2001.

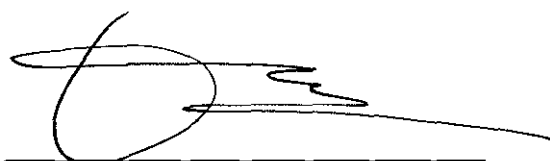
The Directors of the Company during the financial year and their interest in shares of the Company were:

		1.7.2000	30.6.2001
Talal Tawfiq Abu-Ghazaleh	No of Shares	1	1

During the above financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Dated: 6 August 2001

SIGNED ON BEHALF OF THE BOARD



Luay Abu-Ghazaleh
Secretary

ABU-GHAZALEH LEGAL SERVICES LIMITED

Company No. 2183490

BALANCE SHEET AS AT 30 June 2001

ASSETS:

Cash in hand	NIL
Subscription monies due from subscribers	US\$2

Less

LIABILITIES	NIL	<u>US\$2</u>
-------------	-----	--------------

Represented by

AUTHORISED SHARE CAPITAL US\$2,000,000 DIVIDED INTO 2,000,000 SHARES OF US\$1.00 EACH

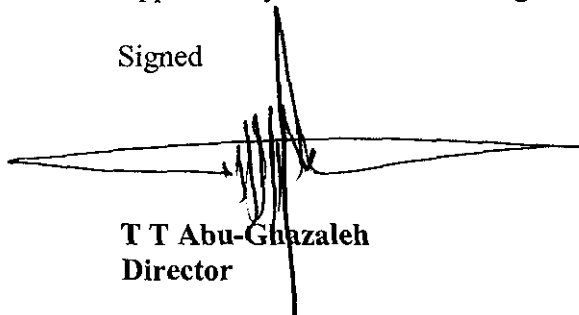
SHARE CAPITAL ISSUED

Fully Paid	NIL	
Nil Paid	US\$2	<u>US\$2</u>

- (a) For the year ended 30 June 2001 the company was entitled to exemption under section 249 AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 6 August 2001.

Signed



T T Abu-Ghazaleh
Director