

ABU-GHAZALEH LEGAL SERVICES LIMITED
Company No. 2183490

DIRECTORS' REPORT

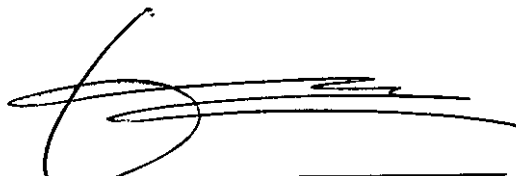
The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 30 June 1998.

The Directors of the Company during the financial year and their interest in shares of the Company were:

		1.7.1997	30.6.1998
Talal Tawfiq	No of Shares	1	1
Abu-Ghazaleh			

During the above financial year the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

SIGNED ON BEHALF OF THE BOARD



L Abu-Ghazaleh
Secretary



ABU-GHAZALEH LEGAL SERVICES LIMITED

Company No. 2183490

BALANCE SHEET AS AT 30.6.98

ASSETS:

Cash in hand	NIL
Subscription monies due from subscribers	£2

Less

LIABILITIES	NIL	<u>£2</u>
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Represented by

AUTHORISED SHARE CAPITAL £2 2 SHARES OF £1.00 EACH

SHARE CAPITAL ISSUED

Fully Paid	NIL	
Nil Paid	£2	<u>£2</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ended 30 June 1998.

Approved by the Board on 28th August 1998.

Signed

T T Abu-Ghazaleh
Director