

**GULF INTERNATIONAL DEVELOPMENT AND INVESTMENT LIMITED**

**DIRECTORS' REPORT**

The Directors present their Report and the unaudited Financial Statements for the year ended 31 March 2007

**REVIEW OF THE BUSINESS**

The Company has not traded nor made any profits or losses during the year

**DIRECTORS**

The Directors of the Company during the year and their interest in shares of the Company at 31 March 2007 were -

B J Steele

Ordinary Shares

0

Approved by the board on 1 June 2007 and signed on its behalf by -

7 L A Glancey

L A Glancey



**Balance Sheet as at 31 March 2007**

	2007 £	2006 £
<b>CURRENT ASSETS</b>		
Debtors	2	2
<b>CREDITORS</b>		
Amount falling due within one year	<u>0</u>	<u>0</u>
<b>NET CURRENT LIABILITIES</b>	2	2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>		
<i>Authorised Share Capital 1000 Ordinary Shares of £1 00 each</i>		
Called up Share Capital	2	2
<b>PROFIT AND LOSS ACCOUNT</b>	0	0
<b>SHAREHOLDERS FUNDS</b>	<u>2</u>	<u>2</u>

The Company was entitled to exemption under section 249aa(1) of the Companies Act 1985 for the year ended 31 March 2007

No members have required the Company to obtain an audit of its Accounts for the year in accordance with Section 249b(2) of the Companies Act 1985

The Director's acknowledge their responsibility for -

- i ensuring the Company keeps accounting records which comply with Section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board on 1 June 2007 and signed on its behalf by

  
B J Steele - Director

**NOTE - Profit & Loss Account**

The Company has not traded, made no profits nor losses nor did it incur any liabilities during the year ended 31 March 2007 Therefore no Profit & Loss Account is attached