

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2010  
FOR  
CHELTENHAM GOLF CLUB LIMITED**

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**CHELTENHAM GOLF CLUB LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Accountants' Report</b>	<b>6</b>
<b>Profit and Loss Account</b>	<b>7</b>

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**CHELTENHAM GOLF CLUB LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

**DIRECTORS:** A Poeton  
Mrs R Poeton

**SECRETARY:** A Poeton

**REGISTERED OFFICE.** Lilley Brook Golf Club  
Cirencester Road  
Charlton Kings  
Cheltenham  
Gloucestershire  
GL53 8EG

**REGISTERED NUMBER:** 02181623 (England and Wales)

**ACCOUNTANTS:** Andorran Limited  
Chartered Accountants  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**BANKERS.** HSBC  
2 The Promenade  
Cheltenham  
Gloucestershire  
GL50 1LS

**CHELTENHAM GOLF CLUB LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 October 2010

**PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of organising social events for the members and providing donations for Lilleybrook Golf Club

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2009 to the date of this report

A Poeton  
Mrs R Poeton

**COMPANY STATUS**

The company is limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses exceeding the asset values, the liability of a member is limited to £1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs R Poeton - Director

Date 3/6/2011

**CHELTENHAM GOLF CLUB LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

		Year ended 31 10 10 £	Period 1 9 08 to 31 10 09 £
	Notes		
<b>TURNOVER</b>		5,484	5,302
Administrative expenses		(5,107)	(4,699)
<b>OPERATING PROFIT</b>	2	377	603
Interest receivable and similar income		2	26
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		379	629
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		379	629

The notes form part of these financial statements

**CHELTENHAM GOLF CLUB LIMITED**

**BALANCE SHEET  
31 OCTOBER 2010**

	Notes	31 10 10 £	31 10 09 £
<b>CURRENT ASSETS</b>			
Stocks		10	20
Cash at bank		5,141	2,898
		<u>5,151</u>	<u>2,918</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(2,286)	(432)
<b>NET CURRENT ASSETS</b>		<u>2,865</u>	<u>2,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,865</u>	<u>2,486</u>
<b>RESERVES</b>			
Profit and loss account	5	2,865	2,486
		<u>2,865</u>	<u>2,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 3rd Dec 2011 and were signed on its behalf by



A Poeton - Director

The notes form part of these financial statements

**CHELTENHAM GOLF CLUB LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents subscription income received from members, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 OPERATING PROFIT**

The operating profit is stated after charging

	Year ended 31 10 10 £	Period 1 9 08 to 31 10 09 £
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2010 nor for the period ended 31 October 2009

**4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 10 £	31 10 09 £
Other creditors	2,286	432

**5 RESERVES**

	Profit and loss account £
At 1 November 2009	2,486
Profit for the year	379
At 31 October 2010	2,865

**6 COMPANY STATUS**

The company is limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses exceeding the asset values, the liability of a member is limited to £1.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHELTENHAM GOLF CLUB LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cheltenham Golf Club Limited for the year ended 31 October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Cheltenham Golf Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cheltenham Golf Club Limited and state those matters that we have agreed to state to the Board of Directors of Cheltenham Golf Club Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Cheltenham Golf Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cheltenham Golf Club Limited. You consider that Cheltenham Golf Club Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Cheltenham Golf Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Andorra Limited  
Chartered Accountants  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

3 June 2011