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**STOKE FILMS LIMITED**

**DIRECTOR'S REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 1999**

**Company Registration No. 2179623 (England and Wales)**



# STOKE FILMS LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 1999

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The director presents his report and financial statements for the year ended 30 September 1999.

### Principal activities

The principal activity of the company continued to be that of a film company.

### Director

The following director has held office since 1 October 1998:

N Brown

### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 September 1999	1 October 1998
N Brown	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



N Brown

Director

28 July 2000

# STOKE FILMS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 1999

	Notes	1999 £	1998 £
Turnover		4,322	6,814
Cost of sales		(418)	(398)
<b>Gross profit</b>		<b>3,904</b>	<b>6,416</b>
Administrative expenses		(1,610)	(1,482)
<b>Operating profit</b>		<b>2,294</b>	<b>4,934</b>
Other interest receivable and similar income	2	25	56
Interest payable and similar charges		(66)	(15)
<b>Profit on ordinary activities before taxation</b>		<b>2,253</b>	<b>4,975</b>
Tax on profit on ordinary activities	3	(462)	(1,047)
<b>Profit on ordinary activities after taxation</b>		<b>1,791</b>	<b>3,928</b>
Dividends	4	(6,000)	(4,000)
<b>Retained loss for the year</b>	8	<b>(£4,209)</b>	<b>(£72)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# STOKE FILMS LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Notes	1999 £	£	1998 £	£
<b>Current assets</b>					
Debtors	5	2,649		6,504	
Cash at bank and in hand		-		197	
		<u>2,649</u>		<u>6,701</u>	
<b>Creditors: amounts falling due within one year</b>	6	(2,206)		(2,049)	
<b>Total assets less current liabilities</b>			<u>£443</u>		<u>£4,652</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		343		4,552
<b>Shareholders' funds - equity interests</b>	9		<u>£443</u>		<u>£4,652</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 July 2000



N Brown  
Director

# STOKE FILMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents royalties receivable, net of VAT.

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Other interest receivable and similar income	1999 £	1998 £
	Bank interest	25	56
3	Taxation	1999 £	1998 £
	U.K. current year taxation		
	U.K. corporation tax at 20.5% (1998 - 22.50%)	462	1,044
	Prior years		
	U.K. corporation tax	-	3
		462	1,047
4	Dividends	1999 £	1998 £
	Ordinary interim paid of £60 per share (1998 - £40 per share)	6,000	4,000
5	Debtors	1999 £	1998 £
	Other debtors	2,649	6,504

# STOKE FILMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

### 6 Creditors: amounts falling due within one year

	1999	1998
	£	£
Bank loans and overdrafts	73	-
Taxation and social security	462	1,049
Other creditors	1,671	1,000
	<u>2,206</u>	<u>2,049</u>

### 7 Share capital

	1999	1998
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>

### 8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 1998	4,552
Retained loss for the year	(4,209)
	<u>343</u>
Balance at 30 September 1999	<u>343</u>

### 9 Reconciliation of movements in shareholders' funds

	1999	1998
	£	£
Profit for the financial year	1,791	3,928
Dividends	(6,000)	(4,000)
	<u>(4,209)</u>	<u>(72)</u>
Net depletion in shareholders' funds	<u>(4,209)</u>	<u>(72)</u>
Opening shareholders' funds	4,652	4,724
	<u>443</u>	<u>4,652</u>
Closing shareholders' funds	<u>443</u>	<u>4,652</u>

### 10 Control

Mr M Caine is the controlling party.

# **STOKE FILMS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999**

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### **11 Related party transactions**

Mr N Brown is a partner in Gelfand, Rennert, Feldman & Brown. During the year, the company was charged accountancy fees by this firm, on an arm's-length basis, of £ 1,000 (1998 -£ 1,000).