
BURLINGTON HOMES LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008**

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BURLINGTON HOMES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2008

The directors present their annual report with the accounts of the company for the year ended 31 March 2008.

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	31/3/08	1/4/07
P H R J Newbold	-	-
G R W J Newbold	-	-

Their share interests in the ultimate parent company St Ledger Investments Limited, are shown in the report and accounts of that company.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The company's principal activity was that of a non-trading entity.

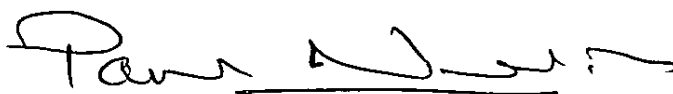
Provision of information to auditors

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- each director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

This report was approved by the board on 30-1-09 and signed on its behalf.

P H R J Newbold
Director



Nexia Smith & Williamson

Independent auditors' report to the shareholders of Burlington Homes Limited

We have audited the accounts of Burlington Homes Limited for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 7. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Nexia Smith & Williamson

Independent auditors' report to the shareholders of Burlington Homes Limited (continued)

Opinion

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, of the state of the company's affairs as at 31 March 2008 and of its loss for the year then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the accounts.

Nexia Smith & Williamson

Nexia Smith & Williamson
Chartered Accountants
Registered Auditors

30 January 2009

Prospect House
2 Athenaeum Road
Whetstone
London
N20 9YU

BURLINGTON HOMES LIMITED

PROFIT AND LOSS ACCOUNT
Year Ended 31 March 2008

	Note	2008 £	2007 £
Write off of amounts payable from group companies		<u>(490,278)</u>	<u>-</u>
OPERATING LOSS	2	<u>(490,278)</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(490,278)</u>	<u>-</u>
TAXATION ON LOSS ON ORDINARY ACTIVITIES		<u>-</u>	<u>-</u>
LOSS ON ACTIVITIES AFTER TAXATION		<u>(490,278)</u>	<u>-</u>

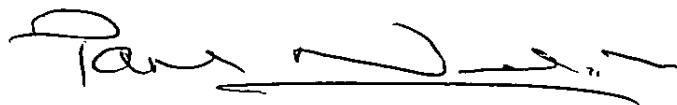
BURLINGTON HOMES LIMITED

BALANCE SHEET
As at 31 March 2008

	Note	£	2008 £	£	2007 £
CURRENT ASSETS					
Amounts owed by group undertakings	3	-		490,278	
TOTAL ASSETS LESS CURRENT LIABILITIES			-		490,278
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Profit and loss account	5		(1,500)		488,778
SHAREHOLDERS' FUNDS			-		490,278

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board on 30 - 1 - 09 and signed on its behalf



P H R J Newbold

Director

BURLINGTON HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2008

1. ACCOUNTING POLICIES

The financial statements are been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. PARENT COMPANY

The company's parent company is St Ledger Investments Limited, a company incorporated in Great Britain.

The parent company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

3. DEBTORS

	2008	2007
	£	£
Amounts owed by group undertakings	<u>-</u>	<u>490,278</u>

4. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised		
10,000 Ordinary shares of £1.00 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,500 Ordinary shares of £1.00 each	<u>1,500</u>	<u>1,500</u>

5. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
At 1 April 2007	488,778	488,788
Amount written off group undertakings debtor	(490,278)	-
At 31 March 2008	<u>(1,500)</u>	<u>488,788</u>

6. CONTROLLING PARTY

The directors do not consider there to be an ultimate controlling party of the company.

7. RELATED PARTIES

Amounts owed by group undertakings of £490,278 due from St Ledger Investments Limited, the parent company, were written off during the year.