

**PYROGLASS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Pyroglass Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Pyroglass Limited
Balance Sheet
As at 31 December 2022

Registered number: 02176681

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		140,394		82,380
			<u>140,394</u>		<u>82,380</u>
CURRENT ASSETS					
Stocks		338,012		353,477	
Debtors	5	350,543		280,347	
Cash at bank and in hand		<u>793,677</u>		<u>849,240</u>	
		1,482,232		1,483,064	
Creditors: Amounts Falling Due Within One Year	6	<u>(274,246)</u>		<u>(279,591)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,207,986</u>		<u>1,203,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,348,380</u>		<u>1,285,853</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(26,517)</u>		<u>(17,948)</u>
NET ASSETS			<u>1,321,863</u>		<u>1,267,905</u>
CAPITAL AND RESERVES					
Called up share capital	7	31,500		31,500	
Profit and Loss Account		<u>1,290,363</u>		<u>1,236,405</u>	
SHAREHOLDERS' FUNDS			<u>1,321,863</u>		<u>1,267,905</u>

Pyroglass Limited
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Atkinson

Director

20/06/2023

The notes on pages 3 to 6 form part of these financial statements.

Pyroglass Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Pyroglass Limited registered number 02176681 is a private company limited by shares incorporated in England & Wales. The Registered Office is 50-54 Berry Lane, Longridge, Preston, PR3 3JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
-------------------	-------------------

2.4. Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pyroglass Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

2.7. Taxation

Taxation represents the sum of the tax currently payable and deferred tax.

The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2.8. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.9. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	4	4
Sales, marketing and distribution	1	1
Manufacturing	13	14
	<u>18</u>	<u>19</u>

Pyroglass Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2022	161,235
Additions	85,779
Disposals	(63,808)
As at 31 December 2022	<u>183,206</u>
Depreciation	
As at 1 January 2022	78,855
Provided during the period	27,765
Disposals	(63,808)
As at 31 December 2022	<u>42,812</u>
Net Book Value	
As at 31 December 2022	<u>140,394</u>
As at 1 January 2022	<u>82,380</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	319,698	252,495
Prepayments and accrued income	30,845	27,852
	<u>350,543</u>	<u>280,347</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	188,104	159,870
Corporation tax	21,210	61,539
Other taxes and social security	8,804	9,645
VAT	34,190	38,463
Accruals and deferred income	17,999	6,822
Directors' loan accounts	3,939	3,252
	<u>274,246</u>	<u>279,591</u>

Pyroglass Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	31,500	31,500
	<u>31,500</u>	<u>31,500</u>

8. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	2022	2021
	£	£
Not later than one year	14,125	-
Later than one year and not later than five years	-	56,500
	<u>14,125</u>	<u>56,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.