

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 AUGUST 2018
FOR
CAMBERLEY GYMNASTICS CLUB
TRADING AS
RUSHMOOR GYMNASTICS ACADEMY

Butler & Co
Chartered Certified Accountants
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

WEDNESDAY



A18 *A86ØU51V*
22/05/2019 #251
COMPANIES HOUSE

CAMBERLEY GYMNASTICS CLUB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

CAMBERLEY GYMNASTICS CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of providing gymnastic and other physical recreation in the interests of the social welfare of young people in Rushmoor and the surrounding areas.

Significant activities

The significant activities of the Club are coaching, competitions and training camps and the provision of playgym activities for the under 5's. In addition, the Club supports other local sports and social clubs by hiring out its facilities and specialist equipment.

Public benefit

A key objective of the Club is the development of activities for the welfare of the community. An important part of this is the very successful Playgym programme that continues to attract around 50,000 under 5's per annum. This activity introduces young children to a healthy lifestyle, helps to combat child obesity and is taking place in a part of the Borough of Rushmoor, that is recognised as being an area of social deprivation. The Club continues to invest in activities to benefit the local community and to subsidise the Playgym programme.

Volunteers

The Management Committee and a pool of volunteers carry out a number of activities relating to the support of gymnastic programmes, catering and fund raising and gave approximately 1,800 hours of support to the Club in 2017/2018.

STRATEGIC REPORT

Achievement and performance

Charitable activities

At 31 August 2018 the Club had around 630 registered members. The Club competes at county, regional, national and international levels and considerable success was achieved in all competitions, including competitions in Europe, by both boys and girls teams.

Rushmoor Gymnastics Academy hosted a number of international teams. This included holding the prestigious 35th Rose Bowl competition. This event is recognised as a premier international gymnastics competition and attracts teams from all over the world.

Investment performance

The results for the year and the financial position of the company are as shown in the annexed financial statements.

The value of funds carried forward at 31 August 2018 of £394,491 (2017- £374,621) takes account of the Reserves Policy including the replacement policy covering existing gym equipment.

Internal and external factors

The Club has developed a strong relationship with Rushmoor Borough Council, British Gymnastics and a good network of users. This together with the commitment of the coaching staff has ensured the Club continues to achieve the annual objectives set by the Management Committee.

Financial review

Principal funding sources

The principal funding sources for the Club were generated from membership fees, Easter and Summer training camps, hire of the gym and PlayGym.

CAMBERLEY GYMNASTICS CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2018

STRATEGIC REPORT

Financial review

Reserves policy

In line with Charity Commission requirements, the directors recognise the need to maintain reserves to ensure that the Camberley Gymnastics Club meets statutory and contractual obligations. Provision is made to ensure sufficient funds for the following contingencies:

- Staff redundancies
- Sickness cover
- Uninsured losses (e.g. excesses on professional indemnity and employment claims)

The directors also recognise the need for sufficient funds to replace existing and invest in new gym equipment to ensure the continued operation and development of gymnastic programmes.

Taking account of these objectives it is the policy of the Camberley Gymnastics Club to work towards maintaining reserves at a level equivalent to four months forecast running costs. The directors are satisfied that the General Reserve available at the year end of £251,184 satisfies the key elements of this policy.

Future plans

The Club has been selected as the official training venue for England women's gymnastics team and also hosts the British Universities Championships (BUCS). In addition the Club will continue to develop the Rose Bowl competition as a major opportunity for major international teams to compete in Britain along with arranging and hosting other major national events.

During the year the Management Committee will update the Rushmoor Gymnastics Academy rolling 5 year plan. This will include performance targets for coaches and gymnasts. Competition targets will be set on a continuing incremental basis and the Management Committee will review progress at monthly meetings.

RGA will continue to strengthen coaching resources to extend training programmes and other initiatives and develop the Easter and summer training camps to attract teams from other countries and UK based Gymnastic Clubs. In addition RGA will continue to grow and expand Playgym and community activities for the benefit of Rushmoor and the surrounding areas. In 2013 the board launched a 40th Anniversary appeal to raise funds for additional facilities that raised £51,307. These funds will be spent over the next few years replacing key gymnastic equipment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Camberley Gymnastics Club is a Charity No. 298421 registered with the Charity Commissioners and registered under the Companies Act 2006 as a company No. 2176553 limited by guarantee. Each senior member has undertaken to contribute an amount not exceeding one pound in the event of the company being insolvent on winding up. The company is managed on behalf of the members by a board of directors. The day to day administration is under the control of the Director of Coaching.

Camberley Gymnastics Club trades under the name of Rushmoor Gymnastics Academy.

Recruitment and appointment of new trustees

The directors of the company under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at the Annual General Meeting each year to serve for a period of one year until the next Annual General Meeting.

The Management Committee seeks to ensure that the interests of the gymnasts and the development of the Club are appropriately reflected through the skills and diversity of the trustee body. Individuals who exhibit a close active interest in the daily running and activities of the Club, have appropriate skills and strong community links are invited to join the Management Committee. The development of the Club within the community is of paramount importance, and a key duty of the trustees.

Organisational structure

The company employs a team of coaching staff, led by the Senior Coach, that report to the Directors of Coaching and Administration. Between them, they are responsible for all operational matters, including the financing and management of gymnastic activities. The Directors of Coaching and Administration are responsible to the Board of Directors.

CAMBERLEY GYMNASTICS CLUB

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Newly appointed trustees are familiar with the operations of the Club. Additionally new trustees are encouraged to attend a series of training sessions to familiarise them with the charity and the structure of British Gymnastics. These sessions are conducted by the Director of Coaching and the Director of Administration of the charity and cover the following areas:

- The obligations of the Management Committee members.
- The operational framework of the charity.
- The resources and current financial position as set out in the latest published accounts.
- The future plans and objectives.
- The Rushmoor Gymnastics Academy responsibility within the Rushmoor community.

The Charity Commission's guide 'Responsibilities of Charity Trustees' is also issued to new trustees on appointment.

Wider network

The Club is affiliated to British Gymnastics (BG) and has been awarded the BG Gym Mark and Seal of Approval. All coaching and competitions carried out by the Club are held under the auspices of the BG.

Related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management Committee regularly reviews risk management with input from the Directors of Coaching and Administration. This process has been formalised with the establishment of a Risk Register and an associated action plan including responsibilities and timescales for completion. Progress against the action plan is reviewed each February and reported to the Board of Directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2176553 (England and Wales)

Registered Charity number

298421

Registered office

The Gymnastics Centre
Pool Road
Aldershot
Hampshire
GU11 3SN

Trustees

P F Rust

Mrs L M Fairbrother

A E Dooley

Mrs J E Alp

S B Smith

- resigned 20.6.18

H J Best

N J Taylor

Company Secretary

W L J T Card

CAMBERLEY GYMNASTICS CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Butler & Co

Chartered Certified Accountants

Bassett House

5 Southwell Park Road

Camberley

Surrey

GU15 3PU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~30 April 2019~~ 30 April 2019 and signed on the board's behalf by:



.....
W L J T Card - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAMBERLEY GYMNASTICS CLUB**

Independent examiner's report to the trustees of Camberley Gymnastics Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Michael Neale
ACCA
Butler & Co
Chartered Certified Accountants
Bassett House
5 Southwell Park Road
Camberley
Surrey
GU15 3PU

Date:2014 April 2015.....

CAMBERLEY GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2018

	Notes	Unrestricted fund £	Restricted fund £	31.8.18 Total funds £	31.8.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,540	-	1,540	32,495
Charitable activities	5				
Provision of gymnastics facilities		289,821	-	289,821	291,000
Other trading activities	3	186,576	-	186,576	203,462
Investment income	4	41	-	41	41
Total		477,978	-	477,978	526,998
EXPENDITURE ON					
Raising funds	6	227,657	-	227,657	225,828
Charitable activities	7				
Provision of gymnastics facilities		230,451	-	230,451	247,021
Total		458,108	-	458,108	472,849
NET INCOME		19,870	-	19,870	54,149
RECONCILIATION OF FUNDS					
Total funds brought forward		331,664	42,957	374,621	320,472
TOTAL FUNDS CARRIED FORWARD		351,534	42,957	394,491	374,621

The notes form part of these financial statements

CAMBERLEY GYMNASTICS CLUB

BALANCE SHEET
AT 31 AUGUST 2018

	Notes	Unrestricted fund £	Restricted fund £	31.8.18 Total funds £	31.8.17 Total funds £
FIXED ASSETS					
Tangible assets	13	157,331	-	157,331	167,472
CURRENT ASSETS					
Stocks	14	300	-	300	300
Cash at bank and in hand		366,309	42,957	409,266	436,226
		<u>366,609</u>	<u>42,957</u>	<u>409,566</u>	<u>436,526</u>
CREDITORS					
Amounts falling due within one year	15	(172,406)	-	(172,406)	(229,377)
NET CURRENT ASSETS		<u>194,203</u>	<u>42,957</u>	<u>237,160</u>	<u>207,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351,534</u>	<u>42,957</u>	<u>394,491</u>	<u>374,621</u>
NET ASSETS		<u><u>351,534</u></u>	<u><u>42,957</u></u>	<u><u>394,491</u></u>	<u><u>374,621</u></u>
FUNDS	16				
Unrestricted funds				351,534	331,664
Restricted funds				<u>42,957</u>	<u>42,957</u>
TOTAL FUNDS				<u><u>394,491</u></u>	<u><u>374,621</u></u>

L. J. Furbott
Trustee

30 April 2019

CAMBERLEY GYMNASTICS CLUB

BALANCE SHEET - CONTINUED
AT 31 AUGUST 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 30 April 2019 and were signed on its behalf by:



Mrs L M Fairbrother -Trustee

CAMBERLEY GYMNASTICS CLUB

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2018

	Notes	31.8.18 £	31.8.17 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(10,069)</u>	<u>88,638</u>
Net cash provided by (used in) operating activities		<u>(10,069)</u>	<u>88,638</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(16,932)	(8,489)
Interest received		<u>41</u>	<u>41</u>
Net cash provided by (used in) investing activities		<u>(16,891)</u>	<u>(8,448)</u>
Change in cash and cash equivalents in the reporting period		<u>(26,960)</u>	<u>80,190</u>
Cash and cash equivalents at the beginning of the reporting period		<u>436,226</u>	<u>356,036</u>
Cash and cash equivalents at the end of the reporting period		<u><u>409,266</u></u>	<u><u>436,226</u></u>

The notes form part of these financial statements

CAMBERLEY GYMNASTICS CLUB

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2018

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.18	31.8.17
	£	£
Net income for the reporting period (as per the statement of financial activities)	19,870	54,149
Adjustments for:		
Depreciation charges	27,072	27,633
Interest received	(41)	(41)
(Decrease)/increase in creditors	(56,970)	6,897
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(10,069)	88,638
	<hr/> <hr/>	<hr/> <hr/>

CAMBERLEY GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CAMBERLEY GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018

2. DONATIONS AND LEGACIES

	31.8.18	31.8.17
	£	£
Donations	1,540	1,495
Grants	-	31,000
	<hr/> 1,540 <hr/>	<hr/> 32,495 <hr/>

Grants received, included in the above, are as follows:

	31.8.18	31.8.17
	£	£
Other grants	-	31,000
	<hr/> <hr/>	<hr/> <hr/>

3. OTHER TRADING ACTIVITIES

	31.8.18	31.8.17
	£	£
Fundraising events	1,013	3,405
Clothing sales	5,691	4,348
Competitions	12,087	15,292
Holiday courses	6,750	6,692
40th anniversary appeal	-	2,000
Hire of gym	35,331	39,628
Summer/Easter camps	50,126	48,067
BAGA Insurance	18,549	15,100
Playgym	57,029	68,930
	<hr/> 186,576 <hr/>	<hr/> 203,462 <hr/>

4. INVESTMENT INCOME

	31.8.18	31.8.17
	£	£
Deposit account interest	41	41
	<hr/> <hr/>	<hr/> <hr/>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.8.18	31.8.17
	Activity	£	£
Training fees	Provision of gymnastics facilities	289,821	291,000
		<hr/> <hr/>	<hr/> <hr/>

CAMBERLEY GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018

6. RAISING FUNDS

Raising donations and legacies

	31.8.18	31.8.17
	£	£
Fundraising and marketing	612	680
Support costs	99,765	105,393
	<u>100,377</u>	<u>106,073</u>

Other trading activities

	31.8.18	31.8.17
	£	£
Purchases	6,035	7,120
Summer/Easter camps	28,311	26,334
Competition fees/expenses	26,951	26,761
	<u>61,297</u>	<u>60,215</u>

Investment management costs

	31.8.18	31.8.17
	£	£
Property repairs	65,983	59,540

Aggregate amounts	<u>227,657</u>	<u>225,828</u>
-------------------	----------------	----------------

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Provision of gymnastics facilities	<u>230,451</u>	<u>230,451</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	<u>94,902</u>	<u>1,485</u>	<u>3,378</u>	<u>99,765</u>

CAMBERLEY GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	<u>27,073</u>	<u>27,632</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2018 nor for the year ended 31 August 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

11. STAFF COSTS

	31.8.18	31.8.17
	£	£
Wages and salaries	<u>230,451</u>	<u>247,021</u>

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
	10	10

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,495	-	32,495
Charitable activities			
Provision of gymnastics facilities	291,000	-	291,000
Other trading activities	201,462	2,000	203,462
Investment income	41	-	41
Total	<u>524,998</u>	<u>2,000</u>	<u>526,998</u>
EXPENDITURE ON			
Raising funds	225,828	-	225,828
Charitable activities			
Provision of gymnastics facilities	247,021	-	247,021
Total	<u>472,849</u>	<u>-</u>	<u>472,849</u>
NET INCOME	<u>52,149</u>	<u>2,000</u>	<u>54,149</u>

CAMBERLEY GYMNASTICS CLUB

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
		Unrestricted fund £	Restricted fund £	Total funds £	
RECONCILIATION OF FUNDS					
Total funds brought forward		279,515	40,957	320,472	
TOTAL FUNDS CARRIED FORWARD		<u>331,664</u>	<u>42,957</u>	<u>374,621</u>	
13. TANGIBLE FIXED ASSETS					
	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2017	369,692	318,537	24,819	42,025	755,073
Additions	-	11,658	-	5,274	16,932
At 31 August 2018	<u>369,692</u>	<u>330,195</u>	<u>24,819</u>	<u>47,299</u>	<u>772,005</u>
DEPRECIATION					
At 1 September 2017	242,832	288,264	23,771	32,734	587,601
Charge for year	12,686	10,483	262	3,642	27,073
At 31 August 2018	<u>255,518</u>	<u>298,747</u>	<u>24,033</u>	<u>36,376</u>	<u>614,674</u>
NET BOOK VALUE					
At 31 August 2018	<u>114,174</u>	<u>31,448</u>	<u>786</u>	<u>10,923</u>	<u>157,331</u>
At 31 August 2017	<u>126,860</u>	<u>30,273</u>	<u>1,048</u>	<u>9,291</u>	<u>167,472</u>
14. STOCKS					
				31.8.18	31.8.17
				£	£
Stocks				<u>300</u>	<u>300</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
				31.8.18	31.8.17
				£	£
Social security and other taxes				406	377
Other creditors				55,000	97,000
Accrued expenses				117,000	132,000
				<u>172,406</u>	<u>229,377</u>

CAMBERLEY GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018

16. MOVEMENT IN FUNDS

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	331,664	19,870	351,534
Restricted funds			
Restricted fund	42,957	-	42,957
TOTAL FUNDS	<u>374,621</u>	<u>19,870</u>	<u>394,491</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	477,978	(458,108)	19,870
TOTAL FUNDS	<u>477,978</u>	<u>(458,108)</u>	<u>19,870</u>

Comparatives for movement in funds

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted Funds			
General fund	279,515	52,149	331,664
Restricted Funds			
Restricted fund	40,957	2,000	42,957
TOTAL FUNDS	<u>320,472</u>	<u>54,149</u>	<u>374,621</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,998	(472,849)	52,149
Restricted funds			
Restricted fund	2,000	-	2,000
TOTAL FUNDS	<u>526,998</u>	<u>(472,849)</u>	<u>54,149</u>

CAMBERLEY GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2018

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	279,515	72,019	351,534
Restricted funds			
Restricted fund	40,957	2,000	42,957
TOTAL FUNDS	<u>320,472</u>	<u>74,019</u>	<u>394,491</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,002,976	(930,957)	72,019
Restricted funds			
Restricted fund	2,000	-	2,000
TOTAL FUNDS	<u>1,004,976</u>	<u>(930,957)</u>	<u>74,019</u>

Within Unrestricted Funds the following movements occurred.

	as at 1.9.17 £	Movement in Funds £	as at 31.8.18 £
40th Anniversary Appeal	60,350	-	60,350
Contingency Reserve	40,000	-	40,000
General Reserves	231,314	19,870	251,184
Total	331,664	19,870	351,534

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2018.