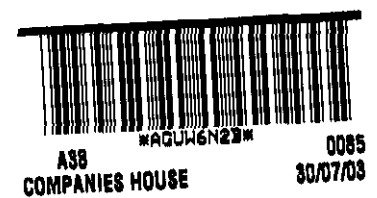


**M F REFRIGERATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



# M F REFRIGERATION LIMITED

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# M F REFRIGERATION LIMITED

## AUDITORS' REPORT TO M F REFRIGERATION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Greenaway Chartered Accountants

Chartered Accountants  
Registered Auditor

28.07.2003

150 High Street  
Sevenoaks  
Kent  
TN13 1XE

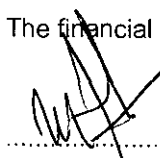
# M F REFRIGERATION LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		76,987		86,621
<b>Current assets</b>					
Stocks		107,016		132,386	
Debtors		272,138		191,901	
Cash at bank and in hand		115,197		93,275	
		<u>494,351</u>		<u>417,562</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(533,453)</u>		<u>(455,685)</u>	
<b>Net current liabilities</b>			(39,102)		(38,123)
<b>Total assets less current liabilities</b>			<u>37,885</u>		<u>48,498</u>
<b>Creditors: amounts falling due after more than one year</b>			(18,415)		(31,480)
<b>Provisions for liabilities and charges</b>			-		(6,326)
			<u>19,470</u>		<u>10,692</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			19,370		10,592
<b>Shareholders' funds</b>			<u>19,470</u>		<u>10,692</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 July 2003

  
M J Filmer  
Director

# M F REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4 % per annum straight line method
Plant and machinery	15% per annum reducing balance method
Fixtures, fittings & equipment	15% per annum reducing balance method / (25% on computers)
Motor vehicles	25% per annum reducing balance method

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2002	228,630
Additions	8,775
Disposals	(29,521)
	<hr/>
At 31 March 2003	207,884
	<hr/>
<b>Depreciation</b>	
At 1 April 2002	142,009
On disposals	(25,470)
Charge for the year	14,358
	<hr/>
At 31 March 2003	130,897
	<hr/>
<b>Net book value</b>	
At 31 March 2003	76,987
	<hr/>
At 31 March 2002	86,621
	<hr/>

# M F REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

3	Share capital	2003	2002
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>