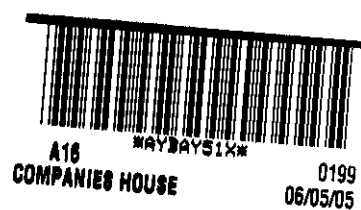


**M. F. REFRIGERATION LIMITED****ABBREVIATED ACCOUNTS****AS AT 31ST MARCH 2005**

**Registered Office:** Unit 6  
Connections Industrial Estate  
Vestry Road  
Sevenoaks  
TN14 5DF

**Registered No:** 2176386  
England & Wales

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<b>Page 3</b>	<b>Balance Sheet</b>
<b>Pages 4 to 5</b>	<b>Notes on the Accounts</b>



**INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF****M. F. REFRIGERATION LIMITED****UNDER SECTION 247B OF THE COMPANIES ACT 1995**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the full statutory accounts of the company for the year ended 31st March 2005, prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

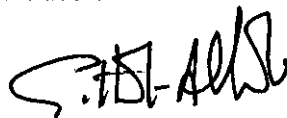
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

**Churchdown Chambers,  
Bordyke,  
Tonbridge,  
Kent.**

  
**Gilbert Allen & Co.**  
05.05.2005  
**Registered Auditor  
Chartered Accountants**

## M. F. REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 2005

	Note	2005		2004	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		76,756		66,738
<b>Current assets</b>					
Stocks		147,466		112,438	
Debtors		655,745		623,153	
Cash at bank and in hand		90,776		90,078	
		<u>893,987</u>		<u>825,669</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(946,029)</u>		<u>(859,694)</u>	
<b>Net current liabilities</b>			(52,042)		(34,025)
<b>Total assets less current liabilities</b>			<u>24,714</u>		<u>32,713</u>
<b>Creditors: amounts falling due after more than one year</b>	3		-		(10,011)
			<u>24,714</u>		<u>22,702</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			24,614		22,602
<b>Shareholders' funds</b>			<u>24,714</u>		<u>22,702</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on :

29 May 2005

M J Filmer  
Director

# M. F. REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005

### 1. Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	4% on cost
Plant and machinery etc	25% on reducing balance and 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Tangible fixed assets	Total £
<b>Cost</b>	
At 1 April 2004	207,360
Additions	30,736
Disposals	(11,995)
At 31 March 2005	226,101
<b>Depreciation</b>	
At 1 April 2004	140,622
On disposals	(7,774)
Charge for the year	16,497
At 31 March 2005	149,345
<b>Net book value</b>	
At 31 March 2005	<u>76,756</u>
At 31 March 2004	<u>66,738</u>

**M. F. REFRIGERATION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2005**

**3. Creditors**

The following secured debts are included within creditors:

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Bank overdraft	39,226	-
Bank loans	-	20,022
	<u>39,226</u>	<u>20,022</u>

**4. Called up share capital**

**Authorised:**

Number	Class	Nominal value	<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

**Allotted, issued and fully paid:**

Number	Class	Nominal value	<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
100	Ordinary shares	£1	<u>100</u>	<u>100</u>