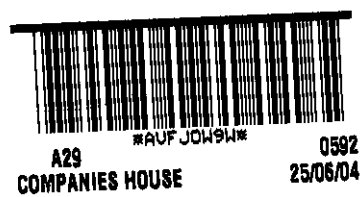


REGISTERED NUMBER: 2176386

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004**  
**FOR**  
**M F REFRIGERATION LIMITED**



**M F REFRIGERATION LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2004**

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**M F REFRIGERATION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2004**

**DIRECTORS:**

M J Filmer  
Mrs J P Filmer

**SECRETARY:**

Mrs J P Filmer

**REGISTERED OFFICE:**

Unit 6  
Connections Industrial Estate  
Vestry Road  
Sevenoaks  
Kent  
TN14 5DF

**REGISTERED NUMBER:**

2176386

**AUDITORS:**

Greenaway Chartered Accountants  
and Registered Auditors  
150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**REPORT OF THE INDEPENDENT AUDITORS TO  
M F REFRIGERATION LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

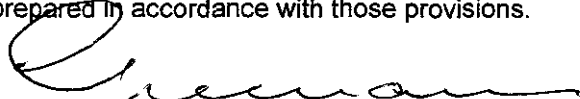
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Greenaway Chartered Accountants  
and Registered Auditors  
150 High Street  
Sevenoaks  
Kent  
TN13 1XE

Date: 24 - 06 - 2004.

**M F REFRIGERATION LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		66,738		76,987
<b>CURRENT ASSETS:</b>					
Stocks		112,438		107,016	
Debtors		623,153		272,138	
Cash at bank and in hand		90,078		115,197	
		825,669		494,351	
<b>CREDITORS:</b> Amounts falling due within one year	3	859,694		533,453	
<b>NET CURRENT LIABILITIES:</b>			(34,025)		(39,102)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			32,713		37,885
<b>CREDITORS:</b> Amounts falling due after more than one year	3		10,011		18,415
			<u>£22,702</u>		<u>£19,470</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			22,602		19,370
<b>SHAREHOLDERS' FUNDS:</b>			<u>£22,702</u>		<u>£19,470</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

.....  
M J Filmer - Director

Approved by the Board on 7 June 2004

The notes form part of these abbreviated accounts

# M F REFRIGERATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2003	207,884
Additions	3,276
Disposals	(3,800)
	<hr/>
At 31 March 2004	207,360
<b>DEPRECIATION:</b>	
At 1 April 2003	130,897
Charge for year	13,210
Eliminated on disposals	(3,485)
	<hr/>
At 31 March 2004	140,622
<b>NET BOOK VALUE:</b>	
At 31 March 2004	66,738
	<hr/>
At 31 March 2003	76,987
	<hr/>

**M F REFRIGERATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>20,022</u></b>	<b><u>30,859</u></b>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	<b>2004</b>	<b>2003</b>
		value:	<b>£</b>	<b>£</b>
1,000	Ordinary shares	£1	<b><u>1,000</u></b>	<b><u>1,000</u></b>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>2004</b>	<b>2003</b>
		value:	<b>£</b>	<b>£</b>
100	Ordinary shares	£1	<b><u>100</u></b>	<b><u>100</u></b>