

Registration number: 02176386

M F Refrigeration Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2018

Gilbert Allen & Co
Chartered Accountants and Registered Auditors
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR



M F Refrigeration Limited

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M F Refrigeration Limited

Company Information

Directors	M.J Filmer J.P Filmer M.J Filmer
Registered office	Unit 6 Connections Industrial Estate Vestry Road Sevenoaks Kent TN14 5DF
Auditors	Gilbert Allen & Co Chartered Accountants and Registered Auditors Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR

M F Refrigeration Limited

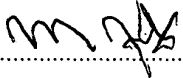
(Registration number: 02176386)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	200,275	235,332
Current assets			
Stocks	5	308,608	216,378
Debtors	6	1,052,131	1,230,927
Cash at bank and in hand		204,237	141,609
		<u>1,564,976</u>	<u>1,588,914</u>
Creditors: Amounts falling due within one year	7	<u>(1,251,781)</u>	<u>(1,249,927)</u>
Net current assets		<u>313,195</u>	<u>338,987</u>
Net assets		<u>513,470</u>	<u>574,319</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>513,370</u>	<u>574,219</u>
Total equity		<u>513,470</u>	<u>574,319</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18.7.18 and signed on its behalf by:


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M.J Filmer
Director

M F Refrigeration Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Unit 6
Connections Industrial Estate
Vestry Road
Sevenoaks
Kent
TN14 5DF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was John Duncan, who signed for and on behalf of Gilbert Allen & Co.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	4% per annum straight line
Motor vehicles	25% per annum reducing balance
Plant and machinery	15% per annum reducing balance
Fixtures and fittings	15% per annum reducing balance

M F Refrigeration Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 94 (2017 - 96).

4 Tangible assets

	Land and buildings £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 April 2017	40,037	598,597	638,634
Additions	-	4,130	4,130
At 31 March 2018	40,037	602,727	642,764
Depreciation			
At 1 April 2017	15,264	388,038	403,302
Charge for the year	1,290	37,897	39,187
At 31 March 2018	16,554	425,935	442,489
Carrying amount			
At 31 March 2018	23,483	176,792	200,275
At 31 March 2017	24,773	210,559	235,332

Included within the net book value of land and buildings above is £23,483 (2017-- £24,773) in respect of short leasehold land and buildings.

M F Refrigeration Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Stocks

	2018 £	2017 £
Raw materials and consumables	226,035	185,503
Finished goods and goods for resale	82,573	30,875
	<u>308,608</u>	<u>216,378</u>

6 Debtors

	2018 £	2017 £
Trade debtors	900,526	1,066,320
Other debtors	151,605	164,607
Total current trade and other debtors	<u>1,052,131</u>	<u>1,230,927</u>

7 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	1,055,980	976,187
Taxation and social security	150,004	141,938
Other creditors	45,797	131,802
	<u>1,251,781</u>	<u>1,249,927</u>