

Registration number 02176386

M F Refrigeration Limited

Abbreviated Accounts

for the Year Ended 31 March 2011

Gilbert Allen & Co
Chartered Accountants and Registered Auditors
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

THURSDAY



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01/12/2011
COMPANIES HOUSE

M F Refrigeration Limited
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**Independent Auditor's Report to the Members of
M F Refrigeration Limited
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of M F Refrigeration Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

John Duncan (Senior Statutory Auditor)
For and on behalf of Gilbert Allen & Co, Statutory Auditors

Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Date 15 - 6 - 11

M F Refrigeration Limited
(Registration number: 02176386)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>118,773</u>	<u>124,546</u>
Current assets			
Stocks		159,504	161,114
Debtors		569,941	504,863
Cash at bank and in hand		<u>7,399</u>	<u>7,392</u>
		736,844	673,369
Creditors Amounts falling due within one year		<u>(766,147)</u>	<u>(556,710)</u>
Net current (liabilities)/assets		<u>(29,303)</u>	<u>116,659</u>
Total assets less current liabilities		89,470	241,205
Creditors Amounts falling due after more than one year		<u>(4,925)</u>	<u>(3,560)</u>
Net assets		<u>84,545</u>	<u>237,645</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>84,445</u>	<u>237,545</u>
Shareholders' funds		<u>84,545</u>	<u>237,645</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 01.08.2011 and signed on its behalf by

M J Filmer
Director

M F Refrigeration Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold improvements	4% straight line on cost
Plant and machinery etc	25% and 15% reducing balance

Research and development

Research and development expenditure is written off as incurred

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract on a straight line basis

M F Refrigeration Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	396,642	396,642
Additions	34,709	34,709
Disposals	(28,457)	(28,457)
At 31 March 2011	402,894	402,894
Amortisation		
At 1 April 2010	259,672	259,672
Charge for the year	27,453	27,453
Eliminated on disposals	(3,004)	(3,004)
At 31 March 2011	284,121	284,121
Net book value		
At 31 March 2011	118,773	118,773
At 31 March 2010	136,970	136,970

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by the directors who own 100% of the called up share capital