

M. F. REFRIGERATION LIMITED**ABBREVIATED FINANCIAL STATEMENTS****AS AT 31ST MARCH 2008**

Registered Office: Unit 6
Connections Industrial Estate
Vestry Road
Sevenoaks
TN14 5DF

Registered No: 2176386
England & Wales

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COMPANIES HOUSE

M. F. REFRIGERATION LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2008**

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	2	142,639	137,093
Current assets			
Stocks		114,741	131,705
Debtors		455,634	324,527
Cash at bank and in hand		405,349	561,170
		<u>975,724</u>	<u>1,017,402</u>
Creditors: amounts falling due within one year	3	<u>(902,109)</u>	<u>(1,109,824)</u>
Net current liabilities		73,615	(92,422)
Total assets less current liabilities		<u>216,254</u>	<u>44,671</u>
Creditors: amounts falling due after more than one year	3	(4,697)	(12,351)
		<u>211,557</u>	<u>32,320</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		211,457	32,220
Shareholders' funds		<u>211,557</u>	<u>32,320</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 30 - 6 - 08

M J Filmer
Director

INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF

M. F. REFRIGERATION LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1995

We have examined the abbreviated accounts set out on pages 3 to 5, together with the full statutory accounts of the company for the year ended 31st March 2008, prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions

**Churchdown Chambers,
Bordyke,
Tonbridge,
Kent.**



Gilbert Allen & Co.

3-7-08

Registered Auditor

Chartered Accountants

M. F. REFRIGERATION LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008**

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	4% on cost
Plant and machinery etc	25% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Tangible fixed assets	Total £
Cost	
At 1 April 2007	322,659
Additions	35,492
Disposals	-
At 31 March 2008	<u>358,151</u>
Depreciation	
At 1 April 2007	185,566
On disposals	-
Charge for the year	29,946
At 31 March 2008	<u>215,512</u>
Net book value	
At 31 March 2008	<u>142,639</u>
At 31 March 2007	<u>137,093</u>

M. F. REFRIGERATION LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008**

3. Creditors

The following secured debts payable within five years are included within creditors

	2008	2007
	£	£
Obligations under finance leases	<u>12,330</u>	<u>22,619</u>

4. Called up share capital

Authorised:

Number	Class	Nominal value	2008	2007
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number	Class	Nominal value	2008	2007
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5. Controlling party

Mr and Mrs Filmer control the company by virtue of a 100% shareholding