

**M. F. REFRIGERATION LIMITED****ABBREVIATED FINANCIAL STATEMENTS****AS AT 31ST MARCH 2007**

**Registered Office:** Unit 6  
Connections Industrial Estate  
Vestry Road  
Sevenoaks  
TN14 5DF

**Registered No:** 2176386  
England & Wales

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**INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF****M. F. REFRIGERATION LIMITED****UNDER SECTION 247B OF THE COMPANIES ACT 1995**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the full statutory accounts of the company for the year ended 31st March 2007, prepared under section 226 of the Companies Act 1985

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

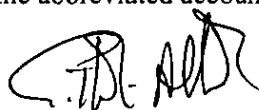
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions

**Churchdown Chambers,  
Bordyke,  
Tonbridge,  
Kent.**



**Gilbert Allen & Co.  
14/05/2007  
Registered Auditor  
Chartered Accountants**

## M. F. REFRIGERATION LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 2007

|  |      | 2006               |               | 2005               |               |
|--|------|--------------------|---------------|--------------------|---------------|
|  | Note | £                  | £             | £                  | £             |
| <b>Fixed assets</b>  |      |                    |               |                    |               |
| Tangible assets  | 2    |                    | 137,093       |                    | 113,428       |
| <b>Current assets</b>  |      |                    |               |                    |               |
| Stocks   |      | 131,705            |               | 111,213            |               |
| Debtors  |      | 324,527            |               | 426,590            |               |
| Cash at bank and in hand                                       |      | 561,170            |               | 444,842            |               |
|  |      | <u>1,017,402</u>   |               | <u>982,645</u>     |               |
| <b>Creditors: amounts falling due within one year</b>          | 3    | <u>(1,109,824)</u> |               | <u>(1,063,530)</u> |               |
| <b>Net current liabilities</b>                                 |      |                    | (92,422)      |                    | (80,885)      |
| <b>Total assets less current liabilities</b>                   |      |                    | <u>44,671</u> |                    | <u>32,543</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 3    |                    | (12,351)      |                    | (2,625)       |
|  |      |                    | <u>32,320</u> |                    | <u>29,918</u> |
| <b>Capital and reserves</b>                                    |      |                    |               |                    |               |
| Called up share capital  | 4    |                    | 100           |                    | 100           |
| Profit and loss account  |      |                    | 32,220        |                    | 29,818        |
| <b>Shareholders' funds</b>                                     |      |                    | <u>32,320</u> |                    | <u>29,918</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

4 May 2007

M J Filmer  
Director

**M. F. REFRIGERATION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2007**

**1. Accounting policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                         |  |
|-------------------------|--|
| Land and buildings      | 4% on cost   |
| Plant and machinery etc | 25% on reducing balance and<br>15% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2. Tangible fixed assets**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| At 1 April 2006       | 274,393            |
| Additions             | 49,666             |
| Disposals             | (1,400)            |
| At 31 March 2007      | <u>322,659</u>     |
| <b>Depreciation</b>   |                    |
| At 1 April 2006       | 160,965            |
| On disposals          | (1,295)            |
| Charge for the year   | 25,896             |
| At 31 March 2007      | <u>185,566</u>     |
| <b>Net book value</b> |                    |
| At 31 March 2007      | <u>137,093</u>     |
| At 31 March 2006      | <u>113,428</u>     |

**M. F. REFRIGERATION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2007**

**3. Creditors**

The following secured debts payable within five years are included within creditors

|           | <b>2007</b>   | <b>2006</b>  |
|-----------|---------------|--------------|
|           | <b>£</b>      | <b>£</b>     |
| Bank loan | <u>22,619</u> | <u>8,925</u> |

**4. Called up share capital**

**Authorised:**

| Number | Class           | Nominal<br>value | <b>2007</b>  | <b>2006</b>  |
|--------|-----------------|------------------|--------------|--------------|
|        |                 |                  | <b>£</b>     | <b>£</b>     |
| 1,000  | Ordinary shares | £1               | <u>1,000</u> | <u>1,000</u> |

**Allotted, issued and fully paid:**

| Number | Class           | Nominal<br>value | <b>2007</b> | <b>2006</b> |
|--------|-----------------|------------------|-------------|-------------|
|        |                 |                  | <b>£</b>    | <b>£</b>    |
| 100    | Ordinary shares | £1               | <u>100</u>  | <u>100</u>  |

**5. Controlling party**

Mr and Mrs Filmer control the company by virtue of a 100% shareholding