

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A34 *A6J84BZP* 15/11/2017 #127
COMPANIES HOUSE

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1 Company details

Company number 0 2 1 7 6 1 7 2

Company name in full SG Leasing XII

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 0	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 1	^d 3	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Maria French
Company name	KPMG LLP
Address	15 Canada Square
	Canary Wharf
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	
DX	
Telephone	Tel +44 (0) 20 7311 1000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SG Leasing XII - in Members' Voluntary Liquidation (the 'Company')

Annual progress report for the period from 11 August 2016 to 10 August 2017

Name	SG Leasing XII
Trading name / Former names	SG Leasing XII Limited (until 15/03/2007) SGLD Limited (until 02/06/2004) SG Leasing (December) Limited (until 26/05/2000) Hambros Leasing (December) Limited (02/10/1998) Hollyhold Limited (until 10/12/1987)
Company number	02176172
Previous registered office	SG House, 41 Tower Hill, London EC3N 4SG
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom and Mark Orton who replaced Allan Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	11 Augsut 2015
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
41,649,172	Ship Lease	NIL	
8,102,470	Intercompany receivable	<u>NIL</u>	
	COST OF REALISATIONS		
41,688,679	Intercompany payable		
77,860	Lease liability		
6,547,865	Tax liability		
	DISTRIBUTIONS		
	Ordinary shareholders	<u>1,437,238</u>	
<u>1,437,238</u>			<u>NIL</u>
			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed assets totalling £1,437,238. These were distributed at the outset of the liquidation under the terms of an indemnity executed by Societe Generale London Branch in favour of the Joint Liquidators (see 'Distributions' below).

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation was advertised in the London Gazette and The Times newspapers on 14 August 2015 and 17 August 2016 respectively. No creditors were forthcoming as a result of this advertisement.

Searches of the Index of Proprietors Names at HM Land Registry (in the Company's present and former names) proved negative.

Tax

All pre-liquidation corporation tax matters were handled by the SG tax team who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). The Joint Liquidators have requested confirmation from HMRC that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the Liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

A first and final distribution of the assets of the Company was declared to Societe Generale London Branch at the outset of the liquidation under the terms of an indemnity executed by Societe Generale London Branch in favour of the Joint Liquidators.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 11 August 2015 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report.

Change of liquidator

On 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Allan Graham's retirement from KPMG LLP,

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom is authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England & Wales
Mark Jeremy Orton is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association
We are bound by the Insolvency Code of Ethics