

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1997

FOR

LINK MARKETING AND DESIGN LIMITED



Rawlinson
Pryde
& Partners

Chartered Certified Accountants

LINK MARKETING AND DESIGN LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 1997

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LINK MARKETING AND DESIGN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1997

DIRECTORS: M G Scovell
Ms P C Allen
M McInnes

SECRETARY: Ms P C Allen

REGISTERED OFFICE: 13 Grove Place
Bedford

REGISTERED NUMBER: 2176150

AUDITORS: Rawlinson Pryde & Partners
Registered Auditor &
Certified Accountants
Argent House
5 Goldington Road
Bedford

BANKERS: National Westminster Bank PLC
81 High Street
Bedford

LINK MARKETING AND DESIGN LIMITED

REPORT OF THE AUDITORS TO
LINK MARKETING AND DESIGN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st December 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Rawlinson Pryde & Partners
Registered Auditor &
Certified Accountants
Argent House
5 Goldington Road
Bedford

Dated:14/5/98.....

LINK MARKETING AND DESIGN LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 1997

	Notes	1997		1996	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		73,883		83,232
CURRENT ASSETS:					
Stocks		11,249		14,725	
Debtors		162,467		217,663	
Cash in hand		253		419	
		<u>173,969</u>		<u>232,807</u>	
CREDITORS: Amounts falling due within one year	3	<u>194,043</u>		<u>266,488</u>	
NET CURRENT LIABILITIES:			<u>(20,074)</u>		<u>(33,681)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			53,809		49,551
CREDITORS: Amounts falling due after more than one year	3		<u>20,515</u>		<u>34,628</u>
			<u>£33,294</u>		<u>£14,923</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,030		1,030
Profit and loss account			<u>32,264</u>		<u>13,893</u>
Shareholders' funds			<u>£33,294</u>		<u>£14,923</u>

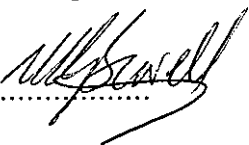
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Ms P C Allen - DIRECTOR



M G Scovell - DIRECTOR



Approved by the Board on

14/5/98

The notes form part of these financial statements

LINK MARKETING AND DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced supply of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- The period of the lease
Improvements to property	- The period of the lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

LINK MARKETING AND DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1997

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st January 1997	182,504
Additions	23,187
Disposals	(6,324)
	<u> </u>
At 31st December 1997	199,367
	<u> </u>
DEPRECIATION:	
At 1st January 1997	99,272
Charge for year	30,656
Eliminated on disposals	(4,444)
	<u> </u>
At 31st December 1997	125,484
	<u> </u>
NET BOOK VALUE:	
At 31st December 1997	73,883
	<u> </u>
At 31st December 1996	83,232
	<u> </u>

3. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank overdrafts	31,604	58,827
Bank loans	10,473	20,767
	<u> </u>	<u> </u>
	42,077	79,594
	<u> </u>	<u> </u>

The bank loan and overdraft are secured by a mortgage debenture over the fixed and floating assets of the company and a specific equitable charge over the leasehold property.

LINK MARKETING AND DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1997

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1997	1996
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
100	Ordinary non voting A shares	£1	100	100
			<hr/>	<hr/>
			1,100	1,100
			<hr/>	<hr/>

Allotted, issued and fully paid:		Nominal value:	1997	1996
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
30	Ordinary non voting A shares	£1	30	30
			<hr/>	<hr/>
			1,030	1,030
			<hr/>	<hr/>