

BERONBRIM LIMITED  
(Company No. 2176011)

REPORT AND FINANCIAL STATEMENTS  
31 March 2004



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# BERONBRIM LIMITED

## BALANCE SHEET

31 March 2004

	Note	2004 £	2003 £
<b>ASSETS:</b>			
Investments	2	304,053	304,053
<b>CREDITORS:</b>			
amounts falling due within one year	3	36	328,112
		<u>304,017</u>	<u>(24,095)</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	4	4	2
Share Premium		304,013	(24,097)
Profit and loss account		-	-
		<u>304,017</u>	<u>(24,095)</u>

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members has or have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the company.

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985. In the opinion of the director the company is entitled to these exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

These financial statements were approved by the sole director on 31<sup>st</sup> December 2004.

W.J.B Jowitt

# BERONBRIM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 March 2004

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards.

#### (a) Accounting convention

The financial statements are prepared under the historical cost convention as modified by the policy in relation to valuation of investments.

#### (b) Profit and Loss Account

The company is entitled to exemption under section 246 of the Companies Act 1985 from the requirement to deliver a profit and loss account for the year ending 31 March 2004. Therefore the financial statements do not include a profit and loss account.

#### (c) Cash flow statement

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare cash flow statements.

#### (d) Investments

The company's investment property is stated at the director's valuation. The director does consider that there is any significant benefit in obtaining a professional valuation of the investment property since the cost of doing so would outweigh any benefit that might be derived.

### 2. INVESTMENTS

	Investment Property
Cost at 1 April 2003	<u>£304,053</u>
and 31 March 2004	

The company's investment property is stated at the director's valuation which is equal to its historical cost. The director has taken a prudent view of the valuation, and does not consider in the context of these financial statements that there is any benefit to be derived in obtaining

a professional valuation for the investment property. Consequently, the director has adopted a basis for valuation such that the investment property would not be stated at a value greater than the cost (except in the face of overwhelming evidence to the contrary).

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004	2003
	£	£
Legist Trustees Limited	-	320,609
Accruals	36	<u>7,503</u>
	<u>36</u>	<u>328,112</u>

4. SHARE CAPITAL

	No. of shares	No. of shares
Authorised: ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid: ordinary shares of £1 each	2	<u>2</u>
Deferred shares of £1 each	2	
Share Premium	<u>304,013</u>	
	<u>304,017</u>	

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Loss for the financial year	-	-
Waiver and capitalisation of loans and accounts	328,148	-
Opening shareholders' funds	(24,095)	(24,095)
Accruals	( 36)	
Closing shareholders' funds	<u>304,017</u>	<u>(24,095)</u>