

Company No  
2175884

ST PAUL'S PLACE (WINCHESTER) LIMITED  
(limited by Guarantee)

ACCOUNTS

for the year ended 24th June 2002

Christopher E.J. Burman  
Chartered Accountant  
& Taxation Consultant

"Ardmhor"  
38, Chilbolton Avenue  
Winchester  
Hampshire  
SO22 5HD



ST PAUL'S PLACE (WINCHESTER) LIMITED  
(limited by Guarantee)

Year ended 24th June 2002

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**ST PAUL'S PLACE (WINCHESTER) LIMITED**  
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**REPORT OF THE COUNCIL OF MANAGEMENT**

The Councillors have pleasure in submitting their annual report and financial statements for the year ended 24th June 2002.

**ACTIVITIES**

The company manages the property at St. Paul's Place and acts as the intermediate landlord between the property's freeholder, Winchester Land PLC, and the individual residents.

**REVIEW OF THE YEAR**

The deficit for the year amounted to £49 (2000 - surplus £1,380). The deficit has been arrived at after charging £1,000 provision in respect of the required triennial external decorating of St. Paul's Place, which was last undertaken in May 2001. This amount represents a third of the estimated cost that will need to be expended in 2004.

**INCOME AND EXPENDITURE**

Revenue details for the year are shown in the income and expenditure account on page 3. No distribution of part of the Management Fund is proposed.

**COUNCILLORS AND THEIR INTERESTS**

The following have served as Councillors during the year and to date are as follows:


Sharon Julie Goodenough	Resigned 17th April 2002
Betty MacKereth	
Eileen Winifred Oram	
Peter James Wilmot Owen	
Enid Trevaskis	Resigned 29th June 2001

A resolution proposing the re-election of Councillors for the forthcoming year will be made at the next Annual General Meeting.

None of the Councillors had any direct or indirect material beneficial interest in any contract during the year to which the company was a party and which is or was significant in relation to the company's activities.

A resolution proposing the reappointment of Christopher E.J. Burman FCA as the company's Reporting Accountant for the forthcoming year will also be made at the next Annual General Meeting.

By order of the Council of Management



Christopher EJ Burman FCA  
Company Secretary

30th November 2002

ST PAUL'S PLACE (WINCHESTER) LIMITED  
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COUNCILLORS' RESPONSIBILITIES IN RESPECT  
OF THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the councillors to prepare financial statements for each financial year that gives a true and fair view of the state of affairs of the company and of its results for that year.

In preparing these financial statements the councillors are required to:

select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare them on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The councillors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them for safeguarding the assets of the company and detect fraud and other irregularities.

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REPORTING ACCOUNTANT'S REPORT TO THE MEMBERS OF THE COMPANY

As described on page 2, it is the councillors' responsibility to prepare the financial statements. With there no longer being a requirement for an audit to be undertaken, I have been asked to review the financial statements and underlying records without conducting an audit.

In accordance with instructions given to me by the treasurer, I have prepared and reviewed, without carrying out an audit, the financial statements (which have been prepared under the historic cost convention) on pages 4 and 5, the notes to the accounts on page 6, from the accounting records, information and explanations supplied to me.

Accordingly, in my opinion, based on my non-audit review, that the financial statements for the year ended 24th June 2002 have been prepared in accordance with the Companies Act 1985 and that they are in agreement with the underlying records and information.



Christopher E.J. Burman  
Chartered Accountant  
& Taxation Consultant

Ardmhor House  
38, Chilbolton Avenue  
Winchester  
Hampshire  
SO22 5HD

30th November 2002

ST PAUL'S PLACE (WINCHESTER) LIMITED

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 24th June 2002

	2 0 0 2	2 0 0 1
	-----	-----
TURNOVER	2,840	2,956
Councillor emoluments	-	-
Other administration expenses	2,889	1,560
	-----	-----
	2,889	1,560
	-----	-----
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	(49)	1,396
Taxation on ordinary activities	-	16
	-----	-----
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	(49)	1,380
Distributions	-	-
	-----	-----
(DEFICIT)/SURPLUS FOR THE YEAR	(49)	1,380
	=====	=====

The notes on page 6 forms an integral part of these accounts.

**ST PAUL'S PLACE (WINCHESTER) LIMITED**

(limited by Guarantee)

**BALANCE SHEET**

at 24th June 2002

	2 0 0 2	2 0 0 1
	-----	-----
<b>CURRENT ASSETS</b>		
Corporation tax	8	16
Prepayments	200	200
Cash - at bank and in hand	7,761	6,440
	-----	-----
	7,969	6,656
<b>CREDITORS-amounts falling due after less than one year</b>		
Service charges prepaid	875	875
Sundry creditors	1,159	797
	-----	-----
	2,034	1,672
	-----	-----
<b>NET CURRENT ASSETS</b>	5,935	4,984
	-----	-----
<b>TOTAL NET ASSETS</b>	5,935	4,984
<b>CREDITORS-amounts falling due after more than one year</b>		
Provision for external decorating	1,000	-
	-----	-----
	4,935	4,984
	=====	=====
<b>SURPLUS ON MANAGEMENT FUND</b>		
Balance at 24th June 2001	4,984	3,604
(Deficit)/Surplus for the year	(49)	1,380
	-----	-----
Balance at 24th June 2002	4,935	4,984
	=====	=====

For the year ended 24th June 2002 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No member has required the company to obtain an audit of its accounts (which have been prepared in accordance with the special provisions of part VII of the Act relating to small companies) for the year in question in accordance with Section 249B(2).

The councillors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221; and preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its deficit for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

APPROVED BY THE COUNCIL OF MANAGEMENT AND SIGNED ON BEHALF OF THE COUNCIL BY:

30th November 2002

*B. Mackenzie*

The notes on page 6 forms an integral part of these accounts.

**ST PAUL'S PLACE (WINCHESTER) LIMITED**  
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**NOTES TO THE ACCOUNTS**

24th June 2002

**ACCOUNTING POLICIES**

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The company is exempt from the statutory audit requirement.

**TURNOVER**

Turnover represents management charges from residents.

**POST BALANCE SHEET EVENT**

None.

**EXTERNAL DECORATING**

Under the terms of the Headlease between the freeholder and the company, the company is required to redecorate the exterior of St. Paul's Place every three years. The cost of each redecoration is charged to the Income and Expenditure Account over three years, commencing with the year following the last redecoration.