

PricewaterhouseCoopers
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The Directors
Johnson & Johnson Management Limited
Foundation Park
Roxborough Way
Maidenhead
Berks
SL6 3UG

, the march 2003

Our ref: PL\KEnovres

ED9 \*EMDP9JHG# 0025
COMPANIES HOUSE 28/03/03

Dear Sirs,

Notice of resignation as auditors

Johnson & Johnson Management Limited, 203555 Johnson & Johnson Limited, 2175750 Johnson & Johnson Limited investments Limited, 3184894

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the above companies with effect from the date of this letter.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignations which we consider should be brought to the notice of the shareholders or creditors of any of the companies.

Yours faithfully,

Vicewathhouse Coopers.
Pricewaterhouse Coopers

PricewaterhouseCoopers is the successor pannership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of Price Waterhouse Coopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street. London SE1 9SY. Lists of the partners' names are available for inspection at those places.