

**REGISTERED COMPANY NUMBER: 02175561 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1017603**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 DECEMBER 2016  
FOR**

**BRITISH ROUGE DE L'OUEST SHEEP SOCIETY**



William Withers & Co  
Quayside House  
Highland Terrace  
Barrington Street  
TIVERTON  
Devon  
EX16 6PT

**BRITISH ROUGE DE L'OUEST SHEEP SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	<b>Page</b>
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7

# BRITISH ROUGE DE L'OUEST SHEEP SOCIETY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

2175561 (England and Wales)

#### Registered Charity number

1017603

#### Registered office

Quayside House Highland Terrace  
Barrington Street  
Tiverton  
Devon  
EX16 6PT

#### Trustees

J Watkins

- resigned 11/8/2016

Mrs P Imlah

J Gate

G Knox

D Tumelty

Miss S Aspital

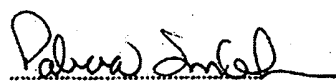
I Teasdale

- appointed 11/8/2016

#### Company Secretary

Mrs S Wilson

Approved by order of the board of trustees on 10<sup>th</sup> AUGUST 2017 and signed on its behalf by:



Mrs P Imlah - Trustee

**BRITISH ROUGE DE L'OUEST SHEEP SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		44
Other trading activities	2	11,513
Investment income	3	758
<b>Total</b>		<u>12,315</u>
<b>EXPENDITURE ON</b>		
Raising funds	4	<u>11,802</u>
<b>NET INCOME</b>		513
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		39,310
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>39,823</u></u>
<b>CONTINUING OPERATIONS</b>		
All income and expenditure has arisen from continuing activities.		

The notes form part of these financial statements

# BRITISH ROUGE DE L'OUEST SHEEP SOCIETY

## BALANCE SHEET AT 31 DECEMBER 2016

	Notes	31.12.16 Unrestricted fund £	31.12.15 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	9	1,171	937
Cash at bank		42,497	39,504
		<u>43,668</u>	<u>40,441</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(3,845)	(1,131)
<b>NET CURRENT ASSETS</b>		<u>39,823</u>	<u>39,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,823	39,310
<b>NET ASSETS</b>		<u>39,823</u>	<u>39,310</u>
<b>FUNDS</b>	11		
Unrestricted funds		39,823	39,310
<b>TOTAL FUNDS</b>		<u>39,823</u>	<u>39,310</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 15<sup>th</sup> August 2017 and were signed on its behalf by:



Mrs P Imlah - Trustee

The notes form part of these financial statements

# BRITISH ROUGE DE L'OUEST SHEEP SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
---------------------	---------------

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	£
Subscriptions & Registrations	10,800
Show & sale receipts	50
Commissions & society levy	475
Member Meetings & Dinner	188
	<hr/>
	11,513
	<hr/>

### 3. INVESTMENT INCOME

	£
Deposit account interest	758
	<hr/>

**BRITISH ROUGE DE L'OUEST SHEEP SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. RAISING FUNDS**

**Raising donations and legacies**

	£
Shows and promotions	293
Meeting & dinner expenses	400
Support costs	11,109
	<u>11,802</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2016.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Administration	<u>1</u>
----------------	----------

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>6,040</u>	<u>2,045</u>	<u>8,085</u>
<b>DEPRECIATION</b>			
At 1 January 2016 and 31 December 2016	<u>6,040</u>	<u>2,045</u>	<u>8,085</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>1,171</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Social security and other taxes	2,997
VAT	248
Accrued expenses	600
	<u>3,845</u>

**BRITISH ROUGE DE L'OUEST SHEEP SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**10. MOVEMENT IN FUNDS**

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
<b>Unrestricted funds</b>			
General fund	39,310	513	39,823
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>39,310</u>	<u>513</u>	<u>39,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,315	(11,802)	513
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>12,315</u>	<u>(11,802)</u>	<u>513</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2016.



**BRITISH ROUGE DE L'OUEST SHEEP SOCIETY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Gifts	1
Donations	43
	<hr/> 44

**Other trading activities**

Subscriptions & Registrations	10,800
Show & sale receipts	50
Commissions & society levy	475
Member Meetings & Dinner	188
	<hr/> 11,513

**Investment income**

Deposit account interest	758
	<hr/>

<b>Total incoming resources</b>	<b>12,315</b>
---------------------------------	---------------

**EXPENDITURE**

**Raising donations and legacies**

Shows and promotions	293
Meeting & dinner expenses	400
	<hr/> 693

**Support costs**

**Management**

Accountancy	599
Insurance	574
Telephone	311
Postage and stationery	323
Advertising	2,125
Sundries	602
Secretarial fees	3,602
Rent	838
Travel & Ents	1,425
	<hr/> 10,399

**Information technology**

Software licences	710
	<hr/>

<b>Total resources expended</b>	<b>11,802</b>
---------------------------------	---------------

<b>Net income</b>	<b>513</b>
	<hr/> <hr/>

This page does not form part of the statutory financial statements