

CORNWALL ELECTRICAL WHOLESALERS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY, 2001

COMPANY NO: 2175078 (England & Wales)



CORNWALL ELECTRICAL WHOLERSALERS LIMITED

CONTENTS

	<u>Page</u>
Directors' Report	1
Balance Sheet	2
Notes to the Financial Statements	3

CORNWALL ELECTRICAL WHOLESALERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY, 2001

The Directors present their report and the financial statements for the year ended 31 January, 2001.

PRINCIPAL ACTIVITIES

The company has not traded during the year.

DIRECTORS

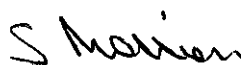
The Directors who served during the year and their beneficial interests in the company's issued share capital were:

	<u>2001</u>	<u>Number of Shares</u>	<u>2000</u>
R A Short (resigned 31.7.01)	NIL		NIL
S Morrison	NIL		NIL

The company is now a wholly owned subsidiary of Western Electrical Wholesale Limited, a company incorporated in the United Kingdom. The interest of the directors in the shares of Western Electrical Wholesale Limited are disclosed in the accounts of that company.

This report was approved by the board on ...1./10/01.....

and signed on its behalf



.....
S E Morrison
Director

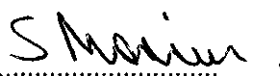
CORNWALL ELECTRICAL WHOLESALERS LIMITED**BALANCE SHEET AS AT 31 JANUARY, 2001**

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS		
Cash at bank and in hand	<u>£100</u>	<u>£100</u>
 CAPITAL AND RESERVES		
Called up Share Capital	<u>£100</u>	<u>£100</u>

The company was dormant throughout the financial year ended 31 January, 2001.

Approved by the board of directors on ...1/10/01.....

and signed on its behalf



S E Morrison
Director

CORNWALL ELECTRICAL WHOLESALERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY, 2001

1. **ACCOUNTING POLICIES**

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention. The company has not traded during the year and all expenses have been borne by the directors jointly.

2. **CALLED UP SHARE CAPITAL**

	<u>2001</u>	<u>2000</u>
Authorised		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted		
Ordinary shares of £1 each, fully paid up	<u>£100</u>	<u>£100</u>