

HIGHPOINT DATA LIMITED  
BALANCE SHEET  
AS AT  
6TH OCTOBER 1995

<u>1994</u>	<u>Note</u>	<u>1995</u>
4,520 TANGIBLE FIXED ASSETS	(2)	1,960
CURRENT ASSETS		
- Stock		-
- Debtors	(3)	4,360
<u>947</u> Cash at Bank and in Hand		<u>1,287</u>
<u>947</u>		<u>5,647</u>
<u>(1,150)</u> CREDITORS - amounts falling due within one year	(4)	<u>(1,419)</u>
<u>(203)</u> NET CURRENT ASSETS/(LIABILITIES)		<u>4,228</u>
4,317 TOTAL ASSETS LESS CURRENT LIABILITIES		6,188
<u>(3,188)</u> CREDITORS - amounts falling due after one year	(4)	<u>(3,302)</u>
<u>£ 1,129</u>		<u>£ 2,886</u>
CAPITAL AND RESERVES		
Called up Share capital		
Authorised, Issued and Fully Paid		
100 100 Ordinary Shares of £1 each		100
<u>1,029</u> Profit and Loss Account		<u>2,786</u>
<u>£ 1,129</u>		<u>£ 2,886</u>

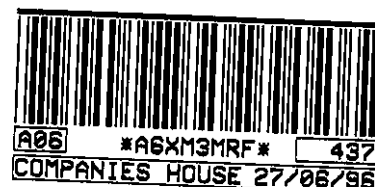
The director has relied on the exemptions conferred by section 246 and schedule 8 paragraph 23 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the opinion of the director the company is entitled to exemption under Section 249A(1) Companies Act 1985. No notice has been deposited under Section 249B(2) in respect of the financial year.

The director acknowledges his responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

Approved by

P. M. Litman  
Director  
17th June 1996



HIGHPOINT DATA LIMITED  
NOTES TO THE ACCOUNTS  
6TH OCTOBER 1995

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales and services excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Vehicle	-	20% on cost
Equipment	-	10% on cost

Stocks

The Company does not hold stock.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the director, there is reasonable probability that the liability will arise in the foreseeable future. No provision has been made in these accounts.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

HIGHPOINT DATA LIMITED  
NOTES TO THE ACCOUNTS  
6TH OCTOBER 1995

## 2. TANGIBLE FIXED ASSETS

	Vehicle	Equipment	Total
	£	£	£
Cost			
At 6.10.94	5,377	4,441	9,818
Additions	-	961	961
Disposals	(5,377)	-	(5,377)
At 6.10.95	<u>-</u>	<u>5,402</u>	<u>5,402</u>
Depreciation			
At 6.10.94	2,395	2,903	5,298
On disposals	(3,923)	-	(3,923)
Charge for year	<u>1,528</u>	<u>539</u>	<u>2,067</u>
At 6.10.95	<u>-</u>	<u>3,442</u>	<u>3,442</u>
Net book values			
At 6.10.95	<u>-</u>	<u>1,960</u>	<u>1,960</u>
At 6.10.94	<u>2,982</u>	<u>1,538</u>	<u>4,520</u>

## 3. DEBTORS

Debtors do not include any amounts (1994 - £Nil) falling due after more than one year.

## 4. CREDITORS

Creditors include the following:

	<u>1994</u>	<u>1995</u>
	£	£
Bank loan not wholly repayable within five years	-	-
- repayable within five years	-	-
- repayable after five years	<u>-</u>	<u>-</u>
Bank Overdraft	<u>-</u>	<u>-</u>