

HIGHPOINT DATA LIMITED
BALANCE SHEET
AS AT 6TH OCTOBER 1996

<u>1995</u>	<u>Note</u>	<u>1996</u>
1,960	TANGIBLE FIXED ASSETS (2)	1,580
	CURRENT ASSETS	
-	Stock	-
4,360	Debtors (3)	2,690
<u>1,287</u>	Cash at Bank and in Hand	<u>3,109</u>
<u>5,647</u>		<u>5,799</u>
<u>(1,419)</u>	CREDITORS - amounts falling due within one year (4)	<u>(2,287)</u>
<u>4,228</u>	NET CURRENT ASSETS/(LIABILITIES)	<u>3,512</u>
6,188	TOTAL ASSETS LESS CURRENT LIABILITIES	5,092
<u>(3,302)</u>	CREDITORS - amounts falling due after one year (4)	<u>(4,251)</u>
<u>£ 2,886</u>		<u>£ 841</u>
	CAPITAL AND RESERVES	
	Called up Share Capital	
	Authorised, Issued and Fully Paid	
100	100 Ordinary Shares of £1 each	100
<u>2,786</u>	Profit and Loss Account	<u>741</u>
<u>£ 2,886</u>		<u>£ 841</u>

For the financial year ended 6th October 1996 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985: and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in his opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts the director has taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and has done so on the grounds that, in his opinion, the company qualifies as a small company.

Approved on 27th May 1997

P. M. Litman
Director



HIGHPOINT DATA LIMITED
NOTES TO THE ACCOUNTS
6TH OCTOBER 1996

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales and services excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Vehicle	-	20% on cost
Equipment	-	10% on cost

Stocks

The Company does not hold stock.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the director, there is reasonable probability that the liability will arise in the foreseeable future. No provision has been made in these accounts.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

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NOTES TO THE ACCOUNTS
6TH OCTOBER 1996

2. TANGIBLE FIXED ASSETS

	Equipment Total	
	£	£
Cost		
At 6.10.95	5,402	5,402
Additions	177	177
Disposals	-	-
At 6.10.96	<u>5,579</u>	<u>5,579</u>
Depreciation		
At 6.10.95	3,442	3,442
On disposals	-	-
Charge for year	557	557
At 6.10.96	<u>3,999</u>	<u>3,999</u>
Net book values		
At 6.10.96	<u>1,580</u>	<u>1,580</u>
At 6.10.95	<u>1,960</u>	<u>1,960</u>

3. DEBTORS

Debtors do not include any amounts (1995 - £Nil) falling due after more than one year.

4. CREDITORS

Creditors include the following:

	<u>1995</u>	<u>1996</u>
	£	£
Bank loan not wholly repayable within five years	-	-
- repayable within five years	-	-
- repayable after five years	-	-
Bank Overdraft	-	-