

Company Registration No. 02174176 (England and Wales)

ABILITY DRIVING ACADEMY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

ABILITY DRIVING ACADEMY LIMITED

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ABILITY DRIVING ACADEMY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABILITY DRIVING ACADEMY LIMITED FOR THE YEAR ENDED 31 MAY 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability Driving Academy Limited for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ~~ethics and independence rules~~ and the Board of Directors of Ability Driving Academy Limited as a body, in accordance with the terms of our engagement letter dated 28 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Ability Driving Academy Limited and state those matters that we have agreed to state to the Board of Directors of Ability Driving Academy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ability Driving Academy Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ability Driving Academy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ability Driving Academy Limited. You consider that Ability Driving Academy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Driving Academy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear & Lane
Chartered Accountants
340 Melton Road
Leicester
LE4 7SL

24 February 2014

ABILITY DRIVING ACADEMY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		460,931		467,295
Current assets					
Stocks		10,407		12,094	
Debtors		143,111		150,549	
Cash at bank and in hand		22,588		1,341	
		<u>176,106</u>		<u>163,984</u>	
Creditors: amounts falling due within one year		<u>(363,710)</u>		<u>(320,660)</u>	
Net current liabilities			(187,604)		(156,676)
Total assets less current liabilities			<u>273,327</u>		<u>310,619</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			268,664		262,365
Profit and loss account			4,661		48,252
Shareholders' funds			<u>273,327</u>		<u>310,619</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2014

Mrs S R Yeo
Director

Company Registration No. 02174176

ABILITY DRIVING ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable during the year exclusive of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	10% straight line
Office equipment and fixtures	10% and 25% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 June 2012	5,471	653,124	658,595
Additions	-	88	88
Revaluation	-	(44,365)	(44,365)
At 31 May 2013	5,471	608,847	614,318
Depreciation			
At 1 June 2012	5,471	185,829	191,300
Revaluation	-	(56,100)	(56,100)
Charge for the year	-	18,187	18,187
At 31 May 2013	5,471	147,916	153,387
Net book value			
At 31 May 2013	-	460,931	460,931
At 31 May 2012	-	467,295	467,295

ABILITY DRIVING ACADEMY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.