

# **DENINGTON COURT (SOUTHBOROUGH) LIMITED**

COMPANY NUMBER:2173192

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2002**



**L.B. LADENHEIM  
CHARTERED & CERTIFIED PUBLIC ACCOUNTANT  
CERTIFIED FRAUD EXAMINER**



# **DENINGTON COURT (SOUTHBOROUGH) LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2002**

The Directors', present their Report and the Financial Statements of the Company, for the above year-end.

### **PRINCIPAL ACTIVITIES**

The Company's principal activity was the provision of management and maintenance of Denington Court, 38 Pennington Road, Southborough, Tunbridge Wells, Kent, which has been contracted over to Managing Agents.

The Company is not intended to realise profits and any excess of income over expenditure is expended in later accounting periods in the maintenance and management of the above Property.

### **DIRECTORS AND THEIR INTERESTS**

The Directors serving at the Balance Sheet Date were D E Jordan, P J Huxley-Duggan, DPR Gerring, H R Peters and JO Peters. All Directors held 10 Ordinary Shares of £1 each except for the Peters who held 5 each. These holdings remain unchanged from 31 January 2001.

### **DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS**

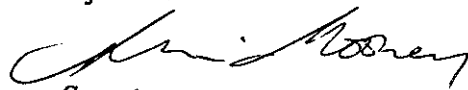
A statement of the Directors' responsibilities is attached to the foot of the Balance Sheet.

### **AUDITORS**

A resolution in accordance with S. 386 of the Companies Act 1985 to dispense with the obligation to appoint auditors annually was passed and accordingly LB Ladenheim shall be deemed reappointed as Auditor of the Service Charges Expenditure Statement, only.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Secretary

Date:

1/5/02

# REPORT OF THE COMMISSIONER OF THE GENERAL LAND OFFICE

FOR THE YEAR 1881

ALBANY: PUBLISHED BY THE GENERAL LAND OFFICE, 1882.

PRINTED BY THE GENERAL LAND OFFICE.

THE GENERAL LAND OFFICE, ALBANY, N. Y.

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PRINTED BY THE GENERAL LAND OFFICE.

ALBANY.

**DENINGTON COURT (SOUTHBOROUGH) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2002**

	NOTES	2001 £	2000 £
Turnover	1	10,428.00	10,440.00
Administrative Expenses		(8,532.87)	(22,267.19)
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<u>1,895.13</u>	<u>(11,827.19)</u>
Other Income			
Bank Interest Received		280.74	632.16
Taxation on Profit on Ordinary Activities	3	-	66.23
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>2,175.87</u>	<u>(11,128.80)</u>
Retained Profit Brought Forward		12,978.46	24,107.26
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£ 15,154.33</u>	<u>£ 12,978.46</u>

The Company made no Recognised Gains or Losses in the year other than those included in the Profit And Loss Account.

The Notes to the Financial Statements form part of these Financial Statements.



# DENINGTON COURT (SOUTHBOROUGH) LIMITED

BALANCE SHEET AS AT 31 JANUARY 2002

	NOTES	2001 £	2000 £
<b>FIXED ASSETS</b>			
Freehold Property		6,907.00	6,907.00
<b>CURRENT ASSETS</b>			
Bank Account held by Managing Agents		17,625.67	13,976.71
Amounts Due from Lessees- S/Charges		(152.00)	-
Prepaid Expenditure & Sundry Debtor		429.61	223.65
		17,903.28	14,200.36
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	4	(2,683.95)	(1,156.90)
<b>NET CURRENT ASSETS</b>		15,219.33	13,043.46
<b>TOTAL ASSETS</b>		22,126.33	19,950.46
<b>CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR</b>	5	(6,852.00)	(6,852.00)
<b>NET ASSETS</b>		<u>£ 15,274.33</u>	<u>£ 13,098.46</u>
<b>CAPITAL &amp; RESERVES</b>			
Share Capital		120.00	120.00
Profit & Loss Account Carried Forward		15,154.33	12,978.46
<b>TOTAL CAPITAL &amp; RESERVES</b>		<u>£ 15,274.33</u>	<u>£ 13,098.46</u>

FOR THE YEAR ENDED 31 JANUARY 2002

the Company was entitled to an exemption from an annual audit under

S.249A(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S.249B(2).

The Directors acknowledges their responsibility for:

- i) Ensuring the Company keeps accounting records which comply with S. 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the its end of the financial year, and of its profit and loss for the financial year in accordance with S. 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

The Financial Statements were approved by the Board on 01-05-02 and signed on its behalf by:

  
 \_\_\_\_\_  
 DIRECTOR

Date:

The Notes to the Financial Statements, form part of these Financial Statements.

# DENINGTON COURT (SOUTHBOROUGH) LIMITED

## NOTES TO FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JANUARY 2002

#### 1 ACCOUNTING POLICIES

##### Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention, as modified by Statement of Standard Accounting Practice No. 19, which allows for real property to be valued at its market value.

The results of the Company's operations and the Change of Accounting Policy and treatment thereof, are fully described in the Director's Report.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cashflow Statement on the grounds that it is a Small Company.

##### TURNOVER

This represents Interim Service Charges Demanded and payable by the Lessees, who are all members of the Company, regarding DENINGTON COURT, 38 PENNINGTON ROAD, SOUTHBOROUGH, TUNBRIDGE WELLS, KENT.

The Company made no Recognised Gains or Losses in the year other than those included

##### FREEHOLD BUILDINGS

In accordance with SSAP 19 Freehold Buildings and Land held for Investment purposes is not subject to depreciation. Instead, it is to be revalued annually. The Directors are of the opinion that the Freehold Property's Historical Cost is equal to its Market Value at the date of the signing of the Balance Sheet.

#### 2 OPERATING PROFIT/(LOSS)

This is arrived at after charging auditors remuneration (Service Charge Statement) of £ 550 (2000:£552).

#### 3 TAXATION

As no profits were earned during the year, no UK Corporation Tax is payable.

#### 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2001</u>	<u>2000</u>
	£	£
Accrued Expenditure	683.95	1,156.90
Other Creditors	2,000.00	-
	<u>£ 2,683.95</u>	<u>£ 1,156.90</u>

#### 5 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The original Leaseholders contributed £6,852 to enable the Company to purchase the Freehold Property

#### 6 SERVICE CHARGE EXPENDITURE

The attached audited Service Charge Expenditure Statement was circulated to the Leaseholders although it does not formally form part of these Financial Statements.

#### 7 SHARE CAPITAL

The Company has allotted, issued and fully paid up Share Capital of 120 shares of £1 each (2000: 120)



1. The first part of the document is a letter from the President of the United States to the Congress, dated January 3, 1862. It is a very important document, as it contains the President's annual message to Congress, which is a key document in the history of the United States.

2. The second part of the document is a letter from the Secretary of the Treasury to the President, dated January 3, 1862. It is a very important document, as it contains the Secretary's report to the President on the state of the Treasury, which is a key document in the history of the United States.

3. The third part of the document is a letter from the Secretary of the Treasury to the Congress, dated January 3, 1862. It is a very important document, as it contains the Secretary's report to Congress on the state of the Treasury, which is a key document in the history of the United States.

4. The fourth part of the document is a letter from the Secretary of the Treasury to the President, dated January 3, 1862. It is a very important document, as it contains the Secretary's report to the President on the state of the Treasury, which is a key document in the history of the United States.

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6. The sixth part of the document is a letter from the Secretary of the Treasury to the President, dated January 3, 1862. It is a very important document, as it contains the Secretary's report to the President on the state of the Treasury, which is a key document in the history of the United States.

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**DENINGTON COURT, 38 PENNINGTON ROAD, SOUTHBOROUGH,  
TUNBRIDGE WELLS, KENT  
DENINGTON COURT (SOUTHBOROUGH) LIMITED  
STATEMENT OF SERVICE CHARGE EXPENDITURE  
FOR THE YEAR ENDED 31 JANUARY 2002**

	2001 £	2000 £
Audit and Accountancy Fees	550.00	552.25
Bank Charges and Interest	98.20	161.30
Building Insurance	176.07	701.85
Cleaning	1,528.99	1,099.72
Gardening	1,721.00	1,896.00
Lifeline- Emergency Telephone Maintenance	844.85	550.27
Miscellaneous Expenses	284.55	159.84
Electricity to Common Parts	538.00	518.00
General Repairs & Maintenance	877.37	15,874.61
Lift Maintenance & Repairs	344.03	330.90
Fire Safety	188.00	422.45
Management Fees	1,381.81	-
<b>ALLOWED EXPENDITURE FOR THE YEAR</b>	<u>(8,532.87)</u>	<u>(22,267.19)</u>
<b>SERVICE CHARGES DEMANDED FOR THE YEAR</b>	<u>10,428.00</u>	<u>10,440.00</u>
<b>(SHORTFALL)/SURPLUS DEMANDED FOR THE YEAR</b>	1,895.13	(11,827.19)
<b>SURPLUS BROUGHT FORWARD</b>	12,280.07	24,107.26
<b>SURPLUS CARRIED FORWARD</b>	<u><b>£ 14,175.20</b></u>	<u><b>£ 12,280.07</b></u>

**DENINGTON COURT, 38 PENNINGTON ROAD, SOUTHBOROUGH, TUNBRIDGE WELLS, KENT  
ACCOUNTANT'S CERTIFICATE- S. 21(6) LANDLORD & TENANT ACT 1985**

We have prepared the above Statement of Service Charge Expenditure, from the accounting records, vouchers, invoices, information, representations and explanations provided to us by the Managing Agents of the Landlord, Messrs. County Estate Management Ltd.

Allowed Service Charge Expenditure for the year amounted to                      £    8,532.87

In our opinion, the Statement is a fair summary of such expenditure and is supported by the above- mentioned receipts, invoices other documentation and explanations/representations provided to us and complies with S. 21(5) . Of the Landlord & Tenants Act 1985.

L.B. LADENHEIM & CO.  
CHARTERED & CERTIFIED ACCOUNTANTS  
33/3 Hyde Park Crescent, London W2 2PT  
07-Mar-02

