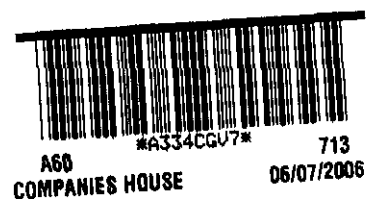


**DENINGTON COURT (SOUTHBOROUGH) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2006**



Company Registration Number 2173192

# **DENINGTON COURT (SOUTHBOROUGH) LIMITED**

## **UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2006**

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**DENINGTON COURT (SOUTHBOROUGH) LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

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**The board of directors**

Mr H Peters  
Mrs J Peters  
Mrs Cotton  
Mr Toplis

**Company secretary**

County Estate Management Secretarial Services Ltd

**Registered office**

Royal Victoria House  
51 - 55 The Pantiles  
Tunbridge Wells  
Kent  
TN2 5TD

# DENINGTON COURT (SOUTHBOROUGH) LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2006

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2006.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

With effect from 1st February 1993 the company passed the rights and obligations as Landlord to the Denington Court Association.

The company will remain dormant for the foreseeable future.

### RESULTS AND DIVIDENDS

The trading results for the year and the company's financial position at the end of the year are shown in the attached unaudited financial statements.

The directors have not recommended a dividend.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 January 2006	At 1 February 2005
Mr H Peters	5	5
Mrs J Peters	5	5
Mrs Cotton	5	5
Mr Toplis	5	5

# DENINGTON COURT (SOUTHBOROUGH) LIMITED

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 JANUARY 2006

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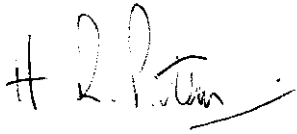
### DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its profit and loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the directors



COUNTY ESTATE MANAGEMENT SECRETARIAL SERVICES LTD  
Company Secretary

Approved by the directors on 03.06.2006

# DENINGTON COURT (SOUTHBOROUGH) LIMITED

## BALANCE SHEET

31 JANUARY 2006

	Note	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		6,907		6,907
<b>CURRENT ASSETS</b>					
Debtors	4	65		65	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>6,852</u>		<u>6,852</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,787)</u>		<u>(6,787)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>120</u>		<u>120</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		120		120
<b>SHAREHOLDERS' FUNDS</b>	8		<u>120</u>		<u>120</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These unaudited financial statements were approved by the directors on the 03.06.2006 and are signed on their behalf by:

MR H PETERS  
Director

*H R Peters*

The notes on pages 5 to 6 form part of these unaudited financial statements.

# **DENINGTON COURT (SOUTHBOROUGH) LIMITED**

## **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2006**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated to write down the cost, less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold buildings - 2% straight line

There is no charge in the profit and loss account for depreciation on freehold buildings as the directors consider that the estimated residual value is in excess of cost.

### **2. PROFIT AND LOSS ACCOUNT**

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### **3. TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>
	<b>£</b>
<b>COST</b>	
At 1 February 2005 and 31 January 2006	<u><b>6,907</b></u>
<b>DEPRECIATION</b>	
At 1 February 2005 and 31 January 2006	<u><b>—</b></u>
<b>NET BOOK VALUE</b>	
At 31 January 2006	<u><b>6,907</b></u>
At 31 January 2005	<u><b>6,907</b></u>

# DENINGTON COURT (SOUTHBOROUGH) LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2006

### 4. DEBTORS

	2006	2005
	£	£
Other debtors	<u>65</u>	<u>65</u>

### 5. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Other creditors	<u>6,852</u>	<u>6,852</u>

Loans from shareholders to purchase the freehold property are unsecured, non-interest bearing and repayable at the discretion of the company.

### 6. RELATED PARTY TRANSACTIONS

#### Control

No one person controls the company.

#### Related party transactions

Included in creditors are loans from the shareholders amounting to £6852.

There were no other related party transactions requiring disclosure under FRS 8.

### 7. SHARE CAPITAL

#### Authorised share capital:

	2006	2005
	£	£
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>

#### Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

### 8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006	2005
	£	£
Opening shareholders' funds	<u>120</u>	<u>120</u>
Closing shareholders' funds	<u>120</u>	<u>120</u>