

REGISTERED NUMBER 2172493

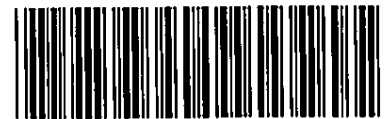
ABBAY PARK MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2009

THURSDAY



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COMPANIES HOUSE

ABBEY PARK MANAGEMENT LIMITED

DIRECTORS D.N. Stratford
 S.J. Budden

SECRETARY J.A.N. Scott

REGISTERED OFFICE Broadlands
 Medstead
 Alton
 Hampshire
 GU34 5PX

REGISTERED NUMBER 2172493

REPORT AND FINANCIAL STATEMENTS - 31ST MARCH 2009

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ABBEY PARK MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of managing and administering certain areas of land on the border of the Abbey Park Industrial Estate, Romsey, Hampshire.

As shown on page 3 of the financial statements, the company made a loss after taxation of £18 in the year.

The directors consider that the company's state of affairs at 31st March 2009 is adequate and expect a small loss for the year to 31st March 2010.

DIVIDENDS

The directors do not recommend payment of a dividend.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those statements, the directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper financial records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors in office during the year were as follows :-

D.N. Stratford
S.J. Budden

In accordance with the articles of association, directors are not required to retire by rotation. Each director is also a director and shareholder in another company, and each of those other companies holds one ordinary share in this company.



ABBEY PARK MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
(continued)

AUDITORS

The directors decided to take advantage of the company's entitlement to exemption from audit of the financial statements conferred by sub-section (1) of Section 249A of the Companies Act 1985. Consequently no auditors have been appointed.

By order of the board

COMPANY SECRETARY
18th December 2009

Date : 18/12/09

ABBEY PARK MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009

	<u>2009</u>	<u>2008</u>
	£	£
TURNOVER (note 2)	20	100
Cost of sales	<u>—</u>	<u>—</u>
GROSS PROFIT	20	100
Administration expenses	<u>38</u>	<u>35</u>
PROFIT/(LOSS) on ordinary activities before taxation	(18)	65
TAX on profit/(loss) on ordinary activities (note 3)	<u>—</u>	<u>—</u>
PROFIT/(LOSS) on ordinary activities after taxation	(18)	65
RETAINED PROFIT at 1 st April 2008	<u>119</u>	<u>54</u>
<u>RETAINED PROFIT at 31st March 2009</u>	<u>£101</u>	<u>£119</u>

All of the company's operations are classed as continuing.

There were no recognised gains or losses other than the loss attributable to the shareholders of the company of £18 in the year ended 31st March 2009 (profit of £65 in the year ended 31st March 2008).

The notes on page 5 form part of these financial statements.

ABBEY PARK MANAGEMENT LIMITED
BALANCE SHEET AS AT 31ST MARCH 2009

	<u>2009</u>	<u>2008</u>
	£	£
CURRENT ASSETS		
Freehold land retained, at notional value (note 4)	1	1
Cash at bank	<u>148</u>	<u>163</u>
	149	164
CREDITORS : amounts falling due in one year (note 5)	<u>23</u>	<u>20</u>
<u>NET ASSETS</u>	<u>£126</u>	<u>£144</u>
CAPITAL AND RESERVES		
Share capital (note 6)	25	25
Profit and loss account	<u>101</u>	<u>119</u>
<u>SHAREHOLDERS' FUNDS</u> (All equity interests)	<u>£126</u>	<u>£144</u>

The company is entitled to exemption from audit of its financial statements under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

No notice has been deposited by members under Section 249B(2) of the Act requiring the company to obtain an audit of its financial statements for the year.

The directors acknowledge their responsibilities for:-

- i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of this Act, and which comply with the requirements of this Act relating to financial statements, so far as applicable to this company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

The financial statements were approved by the Board of Directors on 18th December 2009 and were signed on its behalf by:-.

..... (Signed). Director

..... (Signed) Company Secretary

The notes on page 5 form part of these financial statements.

ABBEY PARK MANAGEMENT LIMITED

NOTES ON THE FINANCIAL STATEMENTS - 31ST MARCH 2009

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of freehold land at a notional value.

b) Turnover

Turnover represents administration fees received on changes in shareholders.

2. TURNOVER

The turnover and profit on ordinary activities before taxation are attributable to the principal activity of the company.

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

No Corporation Tax is expected to be payable on the profit for the year.

4. FREEHOLD LAND

The company owns some freehold land on the perimeter of the Abbey Park Industrial Estate, Romsey, which was passed to it without charge or cost by the developers of the Estate. The part retained at 31st March 2008 has been recorded in the company's accounts at a notional value of £1.

5. CREDITORS - Amounts falling due within one year

	2009	2008
Accruals	<u>£ 23</u>	<u>£ 20</u>

6. SHARE CAPITAL

	2009	2008
Authorised		
Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>£ 25</u>	<u>£ 25</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
Profit/(Loss) for the year	(18)	65
Opening shareholders' funds	<u>144</u>	<u>79</u>
Closing shareholders' funds	<u>£126</u>	<u>£144</u>

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 2009 or 2008.