

Registration number: 02172195

IMPACT DESIGN & ADVERTISING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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IMPACT DESIGN & ADVERTISING LIMITED
(REGISTRATION NUMBER: 02172195)
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>45,920</u>	<u>29,271</u>
Current assets			
Stocks		96,833	55,545
Debtors		333,698	280,745
Cash at bank and in hand		<u>559,693</u>	<u>349,755</u>
		990,224	686,045
Creditors: Amounts falling due within one year	3	<u>(229,454)</u>	<u>(197,856)</u>
Net current assets		<u>760,770</u>	<u>488,189</u>
Total assets less current liabilities		806,690	517,460
Provisions for liabilities		<u>(1,623)</u>	<u>(3,814)</u>
Net assets		<u>805,067</u>	<u>513,646</u>
Capital and reserves			
Called up share capital	4	33	33
Capital redemption reserve		107	107
Profit and loss account		<u>804,927</u>	<u>513,506</u>
Shareholders' funds		<u>805,067</u>	<u>513,646</u>

IMPACT DESIGN & ADVERTISING LIMITED

(REGISTRATION NUMBER: 02172195)

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2016

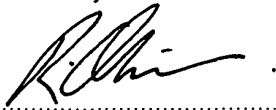
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 June 2017



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R J Oliver
Director

IMPACT DESIGN & ADVERTISING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Stock

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

IMPACT DESIGN & ADVERTISING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	335,383	335,383
Additions	43,847	43,847
Disposals	<u>(36,371)</u>	<u>(36,371)</u>
At 30 September 2016	<u>342,859</u>	<u>342,859</u>
Depreciation		
At 1 October 2015	306,112	306,112
Charge for the year	18,057	18,057
Eliminated on disposals	<u>(27,230)</u>	<u>(27,230)</u>
At 30 September 2016	<u>296,939</u>	<u>296,939</u>
Net book value		
At 30 September 2016	<u>45,920</u>	<u>45,920</u>
At 30 September 2015	<u>29,271</u>	<u>29,271</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	<u>-</u>	<u>7,855</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
A Ordinary of £1 each	<u>33</u>	<u>33</u>	<u>33</u>	<u>33</u>

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

5 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
R J Oliver				
Interest free loan, unsecured repayable on demand	<u>5,111</u>	<u>466</u>	<u>-</u>	<u>-</u>