

**Registered no. 02171929**

**EGMONT WORLD LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2015**

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**EGMONT WORLD LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

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**EGMONT WORLD LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2015**

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The directors present their annual report together with the unaudited financial statements for the year ended 31 December 2015.

**Principal activities**

The company is dormant and has not traded during the year ended 31 December 2015 or during the preceding year. There is no immediate intention to recommence trading.

**International Financial Reporting Standards (IFRS)**

The financial statements are prepared in accordance IFRS. The company transitioned to IFRS in the 2011 financial year.

**Directors**

The following persons have served as directors during the year and since the year end:

- Alan Hurcombe
- Robert McMenemy

**Company secretary**

The following persons have served as company secretary during the year and since the year end:

- Alan Hurcombe

**Registered office**

The Yellow Building  
1 Nicholas Road  
London, W11 4AN

By order of the board



**Alan Hurcombe**  
Director

Date: January 2016

**EGMONT WORLD LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**YEAR ENDED 31 DECEMBER 2015**

	<b>Note</b>	<b>2015 £'000</b>	<b>2014 £'000</b>
<b>Current assets</b>			
Other receivables	<b>3</b>	<b>715</b>	715
<b>TOTAL ASSETS</b>		<b>715</b>	715
<b>Equity attributable to equity holders of parent</b>			
Share capital	<b>4</b>	<b>1,407</b>	1,407
Share premium		<b>1,600</b>	1,600
Capital redemption reserve		<b>24</b>	24
Retained earnings		<b>(2,316)</b>	(2,316)
<b>TOTAL EQUITY</b>		<b>715</b>	715

During the above year the company has been dormant and is entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies. There have been no significant accounting transactions required to be entered in the company's accounting records and accordingly no Income Statement or Statement of Cash Flows has been prepared.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2015 the directors:

- confirm that no members have requested that the company obtain an audit of its financial statements for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts which show a true and fair view.

These financial statements were approved by the Board of Directors on January 2016 and are signed on its behalf by:

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**Alan Hurcombe**  
Director

The notes on pages 4-5 form part of these financial statements.

**EGMONT WORLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

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**1. Accounting policies**

Egmont World Limited ("the Company") is a company incorporated in the UK. The address of the Company's registered office is: The Yellow Building, 1 Nicholas Road, London W11 4AN.

**Statement of compliance**

The financial statements have been prepared and approved by the directors in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs").

**Basis of measurement**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statement are presented in sterling.

**Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the Company.

The preparation of the financial statements in conformity with Adopted IFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values or assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The directors do not believe there are any judgements and estimates made by management in the application of the Adopted IFRSs that have significant effect on the financial statements.

The directors do not believe there are any financial reporting standards applicable to the Company for future financial periods which have not been applied in preparing these financial statements.

**Other receivables**

Trade and other receivables are stated at amortised cost.

**2. Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**EGMONT WORLD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2015**

**3. Other receivables**

	<b>2015</b>	2014
	<b>£'000</b>	£'000
Amounts due from parent and fellow subsidiary undertakings	<b>715</b>	715

**4. Share capital**

	No	2015 £	No	2014 £
<b>Authorised:</b>				
Ordinary shares of £1 each	1,250,751	1,250,751	1,250,751	1,250,751
'A' Ordinary shares of £1 each	250	250	250	250
'A' Cumulative 7% redeemable preference shares of £1 each	120,000	120,000	120,000	120,000
'B' Cumulative 7% redeemable participating preference shares of £1 each	60,000	60,000	60,000	60,000
	<b>1,431,001</b>	<b>1,431,001</b>	<b>1,431,001</b>	<b>1,431,001</b>
<b>Allotted, issued and fully paid:</b>				
Ordinary shares of £1 each	1,250,751	1,250,751	1,250,751	1,250,751
'A' Ordinary shares of £1 each	250	250	250	250
'A' Cumulative 7% redeemable preference shares of £1 each	96,000	96,000	96,000	96,000
'B' Cumulative 7% redeemable participating preference shares of £1 each	60,000	60,000	60,000	60,000
	<b>1,407,001</b>	<b>1,407,001</b>	<b>1,407,001</b>	<b>1,407,001</b>

The 'A' Cumulative and 'B' Cumulative redeemable preference shares are held by Egmont Holding Limited, the parent undertaking of the company. Egmont Holding Limited has waived the right to redeem the preference shares and their right to receive any dividends due from the company in respect of these shares up to and including the year ended 31 December 2015. No premium is payable on redemption.

**5. Ultimate parent undertaking and parent undertaking**

The company is a subsidiary undertaking of Egmont Holding Limited, a company registered in England and Wales. The ultimate holding company is the Egmont Foundation, registered in Denmark.

A copy of the group accounts can be obtained from the Egmont Foundation, whose principal place of business is 11 Vongmagergade, DK-1148 Copenhagen K, Denmark. The consolidated accounts of this group are available to the public from the above address.

**Minutes of the meeting of the Directors of Egmont World Limited**

**Held at:** The Yellow Building, 1 Nicholas Road, London, W11 4AN  
**On:** January 2016  
**Present:** R McMenemy (chair), Alan Hurcombe

**1. Purpose of meeting**

The meeting has been called in order to consider and, if appropriate, to:

- a. Approve the Financial Statements and Directors' Report for the year ended 31 December 2015;
- b. Authorise a director to sign the directors' report and the balance sheet.

**2. Declaration of Interest**

Each of the directors present **confirmed** that he had no direct or indirect interest in any way in the business to be transacted at the meeting which he was required to disclose in accordance with sections 177 or 182 of the Companies Act 2006, the Articles or otherwise, other than those matters which had already been disclosed.

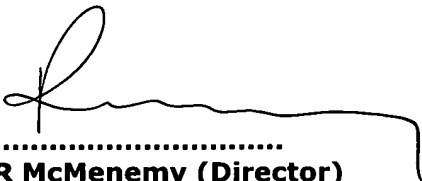
**3. Approval of Annual Accounts**


The draft Financial Statements and Director's Report for the year ended 31 December 2015 were tabled and it was **confirmed** that:

- a. the company had not traded during the year ended 31 December 2015 and that there is no immediate intention to recommence trading;
- b. that the company qualifies to be classified as dormant within the meaning of section 480 of the Companies Act 2006 and as such is entitled to claim exemption from audit;
- c. no member has requested that the company obtain an audit under the provisions of section 476 of the Companies Act 2006; and that
- d. the directors have complied with the requirements of the Act with respect to accounting records and the preparation of accounts which show a true and fair view.

After due and careful consideration of the draft Financial Statements and Director's Report for the year ended 31 December 2015, it was unanimously agreed that their approval would be most likely to promote the success of the company for the benefit of its members as a whole and, accordingly, it was unanimously **resolved** to:

- e. Approve the Financial Statements and Directors' Report of the company for the year ended 31 December 2015.
- f. Authorise Alan Hurcombe to sign the Directors' Report on behalf of the board and to sign the balance sheet on behalf of the company.

  
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**R McMenemy (Director)**

  
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**Alan Hurcombe (Director)**