

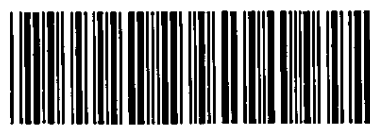
SINCLAIR HOUSE MANAGEMENT COMPANY LTD

COMPANY NUMBER 021715571

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED

24TH DECEMBER 2007

TUESDAY



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SINCLAIR HOUSE MANAGEMENT COMPANY

ACCOUNTS FOR YEAR ENDED 24TH DECEMBER 2007

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SINCLAIR HOUSE MANAGEMENT COMPANY LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 24TH DECEMBER 2007

The directors present their annual report together with the financial statements of the company for the year ended 24th December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was the management of residential apartments at 2 Sinclair Gardens
May and co were appointed as managing agents for the year under review

DIRECTORS

The directors in office in the year and their beneficial interests were:

	SHARES	
C R Probert	1	Resigned 7 th December 2007
Ms C C.Brieman	1	
Ms Y Posner(appointed 22 10 2005)	1	

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates which are reasonable and prudent
- follow applicable accounting standards, subject to any material disclosures and explained in the financial accounts
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985

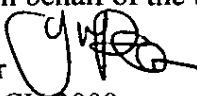
The are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities

The above report has been prepared in accordance with the provisions of Part V11 of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors

Y Posner

9th MARCH 2008



SINCLAIR HOUSE FLATS MANAGEMENT COMPANY LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 24TH DECEMBER 2007

	2007	2006
INCOME	9000 00	62485 00
EXPENSES	(69763 12)	(5613 00)
SURPLUS(DEFICIT)	(60763 11)	56872 00
INVESTMENT INCOME	721 36	236 00
SURPLUS(DEFICIT) BEFORE TAXATION	(60041 75)	57108 00
RETAINED SURPLUS 24 th DECEMBER 2006		62704.00
RETAINED SURPLUS 24 th December 2007	2662 61	

SINCLAIR HOUSE MANAGEMENT CO LTD

BALANCE SHEET AS AT 24TH DECEMBER 2007

CURRENT ASSETS	2007	2006

DEBTORS	3981.00	63704 00
CURRENT LIABILITIES		

ACCRUALS	758 00	503 00
OWNERS BALANCES	550 00	487 00
	-----	-----
NETT ASSETS	2672.00	62714 00
	-----	-----
SHARE CAPITAL	10 00	10 00
PROFIT & LOSS ACCOUNT	2662 00	62704 00
	-----	-----
	2672 00	62714 00
	-----	-----

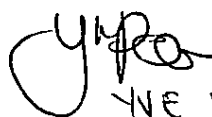
The directors have taken advantage of the exemption conferred by Section 249A(1) of the Companies Act 1985 not to have these statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

The financial statements give a true and fair view of the state of affairs of the company as at 24th December 2007 and of its surplus for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial reporting Standards for Smaller Entities

Signed on behalf of the directors


YVE POSNER

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SINCLAIR HOUSE MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 24TH DECEMBER 2007

1) ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities

b) Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting company, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

c) Income

Income represents management fees charged to the members of the company for the year

2) TAXATION

Current tax

The directors are of the opinion that as a non-trading company, there is no liability for tax

3) DEBTORS

Amounts falling due within one year

	2007	2006
Other debtors	2332 00	1900.00
Management Company	1648.00	61804 00
	<hr/>	
Total	3980 00	63704 00
	<hr/>	

SINCLAIR HOUSE MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24TH DECEMBER 2007

4) CREDITORS	2007	2006
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Provision for accounting fee	350 00	350 00
Provision for other charges	408 02	503 00
Credit balances on flat owners accounts	550 00	486 00
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5) CALLED UP SHARE CAPITAL

Authorised		
100 ordinary shares of £1 each	100 00	100 00
 Allotted, Called up and Fully Paid		
10 ordinary shares of £1 each	10 00	10 00

6) COMPARATIVE FIGURES

The figures compare with the previous year