

Company Registration No. 02171517 (England and Wales)

FLEET CLAIMS ADMINISTRATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

FLEET CLAIMS ADMINISTRATION LIMITED

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FLEET CLAIMS ADMINISTRATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		42,808		25,373
Current assets					
Debtors	4	1,302,722		1,053,706	
Cash at bank and in hand		4,782,209		3,841,530	
		<u>6,084,931</u>		<u>4,895,236</u>	
Creditors: amounts falling due within one year	5	<u>(4,196,953)</u>		<u>(2,854,522)</u>	
Net current assets			<u>1,887,978</u>		<u>2,040,714</u>
Total assets less current liabilities			<u><u>1,930,786</u></u>		<u><u>2,066,087</u></u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>1,930,686</u>		<u>2,065,987</u>
Total equity			<u><u>1,930,786</u></u>		<u><u>2,066,087</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 4 June 2018 and are signed on its behalf by:

G R Moss
Director

Company Registration No. 02171517

FLEET CLAIMS ADMINISTRATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Fleet Claims Administration Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2 Avonbury Business Park, Howes Lane, Bicester, Oxfordshire, OX26 2UA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	50% reducing balance
Motor vehicles	25% reducing balance

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Taxation

The tax expense for the period comprises current tax.

FLEET CLAIMS ADMINISTRATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Retirement benefits

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 55 (2016 - 52).

3 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2017	79,037	11,500	90,537
Additions	28,455	18,500	46,955
	<hr/>	<hr/>	<hr/>
At 31 December 2017	107,492	30,000	137,492
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 January 2017	62,289	2,875	65,164
Depreciation charged in the year	22,739	6,781	29,520
	<hr/>	<hr/>	<hr/>
At 31 December 2017	85,028	9,656	94,684
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2017	22,464	20,344	42,808
	<hr/>	<hr/>	<hr/>
At 31 December 2016	16,748	8,625	25,373
	<hr/>	<hr/>	<hr/>

FLEET CLAIMS ADMINISTRATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	1,052,433	962,338
Other debtors	250,289	91,368
	<u>1,302,722</u>	<u>1,053,706</u>

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,683,304	2,277,160
Corporation tax	148,012	185,316
Other taxation and social security	278,122	301,921
Other creditors	87,515	90,125
	<u>4,196,953</u>	<u>2,854,522</u>

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	-	100
60 Ordinary A shares of £1 each	60	-
40 Ordinary B shares of £1 each	40	-
	<u>100</u>	<u>100</u>

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017	2016
	£	£
	<u>126,000</u>	<u>189,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.