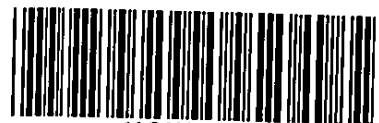


**COMPANY REGISTRATION NUMBER 02171123
(ENGLAND AND WALES)**

**LINEMODE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th SEPTEMBER 2009**

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LINEMODE LIMITED

ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		390,717	431,956
Investments		<u>77,981</u>	<u>71,150</u>
		468,698	503,106
CURRENT ASSETS			
Debtors		5,141	3,140
Cash at bank		<u>22,896</u>	<u>16,307</u>
		28,037	19,447
CREDITORS: Amounts falling due within one year	3	<u>37,884</u>	<u>34,911</u>
NET CURRENT LIABILITIES		<u>(9,847)</u>	<u>(15,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		458,851	487,642
CREDITORS: Amounts falling due after more than one year	4	65,717	80,734
PROVISIONS FOR LIABILITIES		<u>151</u>	<u>266</u>
		<u>392,983</u>	<u>406,642</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Revaluation reserve		76,148	117,148
Profit and loss account		<u>316,735</u>	<u>289,394</u>
SHAREHOLDERS' FUNDS		<u>392,983</u>	<u>406,642</u>

The Balance sheet continues on the following page
The notes on pages 3 to 7 form part of these abbreviated accounts.

LINEMODE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th SEPTEMBER 2009

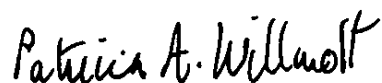
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11th June 2010, and are signed on their behalf by.



Mrs P A Willmott
Director

Company Registration Number 02171123

The notes on pages 3 to 7 form part of these abbreviated accounts.

LINEMODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with SSAP 19 "Accounting for Investment Properties" requires a departure from the requirements of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, relating to depreciation and amortisation and an explanation of this departure is given in Investment Properties policy below

Turnover

Turnover represents the rents of properties which are included on an accruals basis.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Furniture & Equipment	- 25% per annum on written down value
Marquee	- 50% per annum on cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

No provision has been made for taxation which might arise on the disposal of the company's freehold investment properties at the market value at the balance sheet date.

The deferred tax charge has not been discounted.

LINEMODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Fixed asset investments are stated at cost unless, in the opinion of the directors, there has been a permanent diminution in value, in which case an appropriate adjustment is made.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1st October 2008	437,960	71,150	509,110
Additions	—	6,831	6,831
Revaluation	(41,000)	—	(41,000)
At 30th September 2009	396,960	77,981	474,941
DEPRECIATION			
At 1st October 2008	6,004	—	6,004
Charge for year	239	—	239
At 30th September 2009	6,243	—	6,243
NET BOOK VALUE			
At 30th September 2009	390,717	77,981	468,698
At 30th September 2008	431,956	71,150	503,106

LINEMODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

2. FIXED ASSETS *(continued)*

The total of investments held by the company in shares in participating interests relates to

(a) Participating Interest - Ecotermis Limited - 17 Ordinary Shares of £1 each

Participating Interest - Mark Guthead Properties Inc - 100 Ordinary Shares of CAN\$1 each

(b) The company's shareholdings therein are as follows

Name of Company	Country of Incorporation	Holding	Proportion Held	Nature of Business
Ecotermis Limited	England & Wales	Ordinary Shares	17%	Property Investor
Mark Guthead Properties Inc	Canada	Ordinary Shares	33%	Property Investor

(c) Extracts from the Accounts of the participating interests.-

	Capital & Reserves	Profit for the year after taxation
Ecotermis Limited Year ended 31st March 2009	£830,438	£82,115
Mark Guthead Properties Inc Year ended 31st December 2008	CAN\$101,141	CAN\$37,325

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Bank loans	<u>11,945</u>	<u>12,330</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans	<u>65,717</u>	<u>80,734</u>

Included within creditors falling due after more than one year is an amount of £21,257 (2008 - £48,033) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

LINEMODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

5. TRANSACTIONS WITH THE DIRECTORS

Transactions with Directors

During the year the company paid £189 (2008 £1,383) in respect of property agents fees to Messrs John Shilcock, a business in which Mr M Hill has a material interest

At 30th September 2009 £119 was due to Messrs John Shilcock

Loans to Directors

Included in Debtors is the following

Mr M Hill
Messrs John Shilcocks Rent Account

	Dr £	Cr £
Balance as at 1st October 2008	2,234	
Rents received	4,252	
Insurance received	1,068	
Expenses paid		1,602
Net rents paid		3,630
Management fees paid		573
Balance as at 30th September 2009		1,749
	<u>7,554</u>	<u>7,554</u>

There were 28 transactions in the year

The maximum liability for the year was £4,090

Mr M Hill
Messrs John Shilcocks Joint Rent Account

	Dr £	Cr £
Balance as at 1st October 2008	110	
Rent received	16,475	
Insurance received	373	
Rent paid on account		12,875
Expenses paid		703
Balance as at 30th September 2009		3,381
	<u>16,958</u>	<u>16,958</u>

There were 14 transactions in the year.

The maximum liability for the year was £3,390

The above existing rent accounts are unsecured, interest free and repayable on demand.

The above existing rent accounts represent net rents collected as managing agents retained to cover future expenses. The net rents after defraying expenses are paid over at regular intervals

LINEMODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

5. TRANSACTIONS WITH THE DIRECTORS *(continued)*

Loan from Director

Included in Creditors Amounts falling due within one year is the following

Mrs P A Willmott

	Dr	Cr
	£	£
Balance as at 1st October 2008		9,426
Credit card payments	548	
Balance as at 30th September 2009	<u>8,878</u>	<u>9,426</u>
	<u>9,426</u>	<u>9,426</u>

There were 11 transactions in the year

The maximum liability for the year was £9,426.

The above existing loan is unsecured, interest free and repayable on demand.

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>