

REGISTERED NUMBER: 2170982 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2009

for

ABTECH PROPERTIES LIMITED

TUESDAY



AT6VTG0D

A32

22/12/2009

109

COMPANIES HOUSE

ABTECH PROPERTIES LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABTECH PROPERTIES LIMITED

Company Information
for the Year Ended 31st March 2009

DIRECTORS: A Butterworth
Mrs C M Butterworth

SECRETARY: Mrs C M Butterworth

REGISTERED OFFICE: DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

REGISTERED NUMBER: 2170982 (England and Wales)

ACCOUNTANTS: DEB Chartered Accountants
DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

BANKERS: Royal Bank of Scotland
13 Church Street
Barnsley
South Yorkshire
S70 2TB

SOLICITORS: Blacks
Hanover House
22 Clarendon Road
Leeds
West Yorkshire

ABTECH PROPERTIES LIMITED

Abbreviated Balance Sheet
31st March 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Stocks		297,683	281,492
Debtors		11	91
Cash at bank		15,544	104
		<u>313,238</u>	<u>281,687</u>
CREDITORS			
Amounts falling due within one year	2	466,539	932,699
NET CURRENT LIABILITIES		<u>(153,301)</u>	<u>(651,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(153,301)</u>	<u>(651,012)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(153,401)</u>	<u>(651,112)</u>
SHAREHOLDERS' FUNDS		<u>(153,301)</u>	<u>(651,012)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2009 and were signed on its behalf by:



A Butterworth - Director

The notes form part of these abbreviated accounts

ABTECH PROPERTIES LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31st March 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Included in creditors are significant amounts due to other group companies. The other group companies have indicated their continued support to the company and will not demand repayment of the outstanding amounts unless the company has adequate available funds. Accordingly, the directors consider that the going concern basis is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group Companies

The financial statements present information about the company as an individual undertaking and not its group. Consolidated accounts are not being prepared as the group qualifies as a small group.

Group relief payments

The Group takes advantage of the provisions within the Taxes Acts which enable certain tax benefits available in one group company to be transferred to another group company. No consideration is to pass for these benefits.

2. CREDITORS

Creditors include an amount of £265,982 (2008 - £272,868) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2009	2008
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company's parent undertaking is Abtech Group Limited.