

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

ABTECH PROPERTIES LIMITED

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for the Year Ended 31 March 2013

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ABTECH PROPERTIES LIMITED

Company Information
for the Year Ended 31 March 2013

DIRECTORS: A Butterworth
Mrs C M Butterworth

SECRETARY: Mrs C M Butterworth

REGISTERED OFFICE: DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

REGISTERED NUMBER: 02170982 (England and Wales)

ACCOUNTANTS: DEB Chartered Accountants
DEB House
19 Middlewoods Way
Carlton
Barnsley
South Yorkshire
S71 3HR

BANKERS: Royal Bank of Scotland
13 Church Street
Barnsley
South Yorkshire
S70 2TB

SOLICITORS: Blacks
Hanover House
22 Clarendon Road
Leeds
West Yorkshire

ABTECH PROPERTIES LIMITED (REGISTERED NUMBER: 02170982)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		15,000	20,000
CREDITORS			
Amounts falling due within one year	2	<u>501,394</u>	<u>488,799</u>
NET CURRENT LIABILITIES		<u>(486,394)</u>	<u>(468,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(486,394)</u>	<u>(468,799)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(486,494)</u>	<u>(468,899)</u>
SHAREHOLDERS' FUNDS		<u>(486,394)</u>	<u>(468,799)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2013 and were signed on its behalf by:

A Butterworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Included in creditors are significant amounts due to other group companies. The other group companies have indicated their continued support to the company and will not demand repayment of the outstanding amounts unless the company has adequate available funds. Accordingly, the directors consider that the going concern basis is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group companies

The financial statements present information about the company as an individual undertaking and not its group. Consolidated accounts are not being prepared as the group qualifies as a small group.

Group relief payments

The Group takes advantage of the provisions within the Taxes Acts which enable certain tax benefits available in one group company to be transferred to another group company. No consideration is to pass for these benefits.

2. CREDITORS

Creditors include an amount of £ 163,215 (2012 - £ 240,697) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company's parent undertaking is Abtech Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.