

# Aromatic Flavours & Fragrances Europe Limited

Unaudited Filleted Financial Statements  
for the Period from 1 January 2022 to 30 September 2022

Hodson Lewis Limited  
First Floor  
Abbotsgate House  
Hollow Road  
Bury St. Edmunds  
Suffolk  
IP32 7FA

# **Aromatic Flavours & Fragrances Europe Limited**

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# **Aromatic Flavours & Fragrances Europe Limited**

## **Company Information**

<b>Directors</b>	Cherine Adel Fanous Marie Nadia Fanous
<b>Company secretary</b>	Cherine Adel Fanous
<b>Registered office</b>	C/o Hodson Lewis First Floor Abbotsgate House Hollow Road Bury St. Edmunds Suffolk IP32 7FA
<b>Accountants</b>	Hodson Lewis Limited First Floor Abbotsgate House Hollow Road Bury St. Edmunds Suffolk IP32 7FA

# Aromatic Flavours & Fragrances Europe Limited

**(Registration number: 02170560)**  
**Balance Sheet as at 30 September 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,050	1,313
<b>Current assets</b>			
Debtors	<u>5</u>	95,974	600,066
Cash at bank and in hand		1,088,111	2,278,153
		1,184,085	2,878,219
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(74,132)	(189,121)
<b>Net current assets</b>		1,109,953	2,689,098
<b>Total assets less current liabilities</b>		1,111,003	2,690,411
<b>Provisions for liabilities</b>		(200)	(249)
<b>Net assets</b>		1,110,803	2,690,162
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	3,000	3,000
Share premium reserve		8,000	8,000
Revaluation reserve		285,009	285,009
Retained earnings		814,794	2,394,153
Shareholders' funds		1,110,803	2,690,162

For the financial period ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 22 December 2023 and signed on its behalf by:

**Aromatic Flavours & Fragrances Europe Limited**

**(Registration number: 02170560)**

**Balance Sheet as at 30 September 2022**

.....  
Cherine Adel Fanous  
Director

# **Aromatic Flavours & Fragrances Europe Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 September 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

C/o Hodson Lewis  
First Floor Abbotsgate House  
Hollow Road  
Bury St. Edmunds  
Suffolk  
IP32 7FA

These financial statements were authorised for issue by the Board on 22 December 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Aromatic Flavours & Fragrances Europe Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 September 2022**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	20% Reducing balance
Plant & machinery	10% Reducing balance
Freehold property	2% Reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

## **Aromatic Flavours & Fragrances Europe Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 September 2022**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2 (2021 - 2).



## Aromatic Flavours & Fragrances Europe Limited

### Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 September 2022

#### 4      **Tangible assets**

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2022	2,302	2,302
At 30 September 2022	2,302	2,302
<b>Depreciation</b>		
At 1 January 2022	989	989
Charge for the period	263	263
At 30 September 2022	1,252	1,252
<b>Carrying amount</b>		
At 30 September 2022	1,050	1,050
At 31 December 2021	1,313	1,313

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings.

#### 5      **Debtors**

## Aromatic Flavours & Fragrances Europe Limited

### Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 September 2022

	2022	2021
	£	£
<b>Current</b>		
Trade debtors	63,183	63,184
Prepayments	106	4,335
Other debtors	32,685	532,547
	<u>95,974</u>	<u>600,066</u>

## Aromatic Flavours & Fragrances Europe Limited

### Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 September 2022

#### 6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	1,582	2,533
Taxation and social security	-	131,273
Accruals and deferred income	2,100	4,405
Other creditors	70,450	50,910
	<u>74,132</u>	<u>189,121</u>

#### 7 Share capital

Allotted, called up and fully paid shares

	2022 No.	2021 £	2021 No.	£
Ordinary Shares of £1 each	3,000	3,000	3,000	3,000

# Aromatic Flavours & Fragrances Europe Limited

## Notes to the Unaudited Financial Statements for the Period from 1 January 2022 to 30 September 2022

### 8 Dividends

Final dividend of £1.00 (2021 - £2.00) per ordinary share  
Interim dividend of £3.00 (2021 - £4.00) per ordinary share

	2022	2021
	£	£
	-	-
	1,600,000	490,000
	1,600,000	490,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.