

**Industrial Filters Limited**

**Directors' report and financial  
statements**

Registered number 2170063

For the year ended 31 December 2015

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## Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2015.

### Principal activities and business review

On 30 April 2002, the company ceased trading, at which point it transferred its business, assets and liabilities to MANN+HUMMEL (UK) Limited.

### Results and dividends

The company has not traded during the year and consequently has made neither a profit nor a loss.

### Auditors

In accordance with Section 480 of the Companies Act 2006, the company was entitled to an exemption from the requirement to have its financial statements for the year ended 31 December 2015 audited.

### Directors and directors' interests

The directors who held office during the year and subsequently were as follows:

H Späth

Martin Walter

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company or of any other group undertaking.

On behalf of the board



H Späth  
Director



M Walter  
Director /  
Secretary

Hilton Cross Business Park  
Cannock Road  
Featherstone  
Wolverhampton  
WV10 7QZ

13 April 2016

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the year ended 31 December 2015*

During the current and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

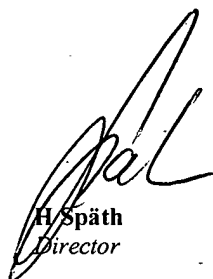
**Balance sheet**  
*at 31 December 2015*

|                                   | <i>Note</i> | <b>2015</b><br><b>£000</b> | <b>2014</b><br><b>£000</b> |
|-----------------------------------|-------------|----------------------------|----------------------------|
| <b>Current assets</b>             |             |                            |                            |
| Debtors                           | 2           | 1,546                      | 1,546                      |
| <b>Net assets</b>                 |             | <u>1,546</u>               | <u>1,546</u>               |
| <b>Capital and reserves</b>       |             |                            |                            |
| Called up share capital           | 3           | 12,500                     | 12,500                     |
| Profit and loss account           | 4           | (10,954)                   | (10,954)                   |
| <b>Equity shareholders' funds</b> | 5           | <u>1,546</u>               | <u>1,546</u>               |

The directors:

- a) confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2015 audited.
- b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act.
- c) acknowledge their responsibilities for:
  - (i) ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board of directors on 13 April 2016 and were signed on its behalf by:



**H. Späth**  
Director



**M. Walter**  
Director / Secretary

Company number: 2170063

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

#### *Dormant status*

The company was dormant throughout the year ended 31 December 2015. The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules.

#### *Cash flow statement*

The company is exempt from the requirements of FRS 1 (revised) to prepare a cash flow statement as it is a wholly owned subsidiary and its results are included in the consolidated financial statements of MANN+HUMMEL Holding GmbH.

#### *Related party transactions*

The company regards its controlling party as MANN+HUMMEL Holding GmbH, its ultimate parent undertaking. As a wholly owned subsidiary of MANN+HUMMEL GmbH, whose consolidated financial statements incorporate the company's own results and are publicly available, the company is accordingly exempt from the requirements of Financial Reporting Standard 8 to disclose balances and transactions with other group undertakings.

### 2 Debtors

|                                    | 2015<br>£000 | 2014<br>£000 |
|------------------------------------|--------------|--------------|
| Amounts owed by group undertakings | 1,546        | 1,546        |

### 3 Called up share capital

|                                            | 2015<br>£000 | 2014<br>£000 |
|--------------------------------------------|--------------|--------------|
| <i>Allotted, called up and fully paid:</i> |              |              |
| 12,500,000 ordinary shares of £1 each      | 12,500       | 12,500       |

### 4 Profit and loss account

|                              | £000     |
|------------------------------|----------|
| At beginning and end of year | (10,954) |

**Notes** *(continued)*

**5 Reconciliation of movement in shareholders' funds**

|                                         | 2015<br>£000 | 2014<br>£000 |
|-----------------------------------------|--------------|--------------|
| Opening and closing shareholders' funds | 1,546        | 1,546        |

**6 Immediate and ultimate parent company**

The company is a wholly owned subsidiary undertaking of MANN+HUMMEL (UK) Limited, a company registered in England and Wales.

The largest and smallest group in which the results of the company are consolidated is that headed by MANN+HUMMEL Holding GmbH, incorporated in Germany. The consolidated financial statements of this company are available to the public and may be obtained from Hindenburgstrasse 45, 71638 Ludwigsburg, Germany. No other group financial statements include the rest of the company.