

Company Registration No. 02169506 (England and Wales)

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COMPANIES HOUSE

A B HOSES & FITTINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

A B HOSES & FITTINGS LIMITED

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A B HOSES & FITTINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		59,195		102,612
Current assets					
Stocks		216,610		260,359	
Debtors		414,684		500,056	
Cash at bank and in hand		249,167		125,891	
		880,461		886,306	
Creditors: amounts falling due within one year		(286,561)		(326,568)	
Net current assets			593,900		559,738
Total assets less current liabilities			653,095		662,350
Creditors: amounts falling due after more than one year			(4,569)		(10,844)
Provisions for liabilities			(11,000)		(20,000)
Accruals and deferred income			(2,598)		(3,249)
			634,928		628,257
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		624,928		618,257	
Shareholders' funds			634,928		628,257

A B HOSES & FITTINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 November 2015

P Reaney
Director



M Pratt
Director



Company Registration No. 02169506

A B HOSES & FITTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	33.3% reducing balance and 33.3% straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

A B HOSES & FITTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	384,238
Additions	805
Disposals	(14,487)
At 31 March 2015	370,556
Depreciation	
At 1 April 2014	281,626
On disposals	(13,243)
Charge for the year	42,978
At 31 March 2015	311,361
Net book value	
At 31 March 2015	59,195
At 31 March 2014	102,612

3 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D Whiteside - Current account	3.25	12,223	6,035	406	(9,500)	9,164
		12,223	6,035	406	(9,500)	9,164