

Hoopbray Limited

Registered Office: 75 Mutley Plain, Plymouth PL4 6JJ

Company Number:- 02168466

Directors' Report

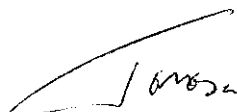
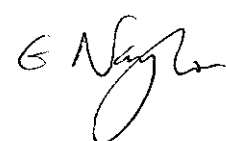
The directors hereby submit their annual report and accounts of the company for the year ended 31 December 2001.

The directors of the company during the financial year and their interests in the shares of the company were:-

<u>Name</u>	<u>2001</u>	<u>2000</u>
G P L Naylor (resigned 21.1.2001)	0	2
R J Dixon	2	2
J M Mellor	2	2
T E Naylor (appointed 12.5.2001)	2	0

During the above financial year the company has not traded and there has been no income nor expenditure and therefore no change in the company's position has arisen. Any expenditure incurred has been borne by the directors personally.

Signed on behalf of the Board

 
T E Naylor - Director



Hoopbray Limited
Balance Sheet
as at 31 December 2001

	Notes	2001 £	2000 £
Fixed Assets			
Tangible Assets	2	-	-
Directors' current account		(157)	(157)
Net liabilities		<u>(157)</u>	<u>(157)</u>

Represented by:

Authorised Share Capital
 100 Ordinary Share of £1 each

Share Capital Issued and Fully Paid

8 Ordinary Share of £1 each

Profit/Loss brought forward

8

8

(165)

(165)

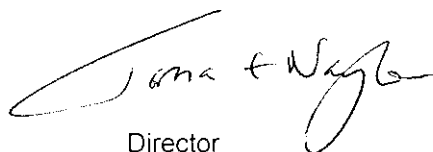
(157)

(157)

The financial statements were approved by the board on 2 May 2002 and signed on its behalf. The directors have relief on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Directors Audit Exemption Statement

- a) for the year in question the company was entitled to the exemption under subsection (1) of section 249A;
- b) no notice requiring an audit has been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and
- c) the directors acknowledge their responsibilities for:-
- 1) ensuring that the company keeps accounting records which comply with section 221; and
 - 2) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.


 Director

TE NAYLOR

Hoopbray Limited
Notes to the Accounts
for the year ended 31 December 2001

1 Accounting Policies

The company has no bank account and all its expenses have during the year and in the previous years been paid by the directors or owners of the flats at 10 Albert Road, Stoke, Plymouth.

In the opinion of the directors the company is not trading and non-trading accounts are therefore appropriate.

2 Fixed Assets

The company owns the freehold interest of 10 Albert Road, Stoke, Plymouth subject to leases which expire on 24 December 2986.

The cost to the company of this freehold was nil and in the opinion of the directors its value, due to the length of the leases, is nil.