

**Registered Number 02166190**

**FOURNEL (SOUTHWOLD) LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

|   | <i>Notes</i> | <i>2013</i>      | <i>2012</i>      |
|---|--------------|------------------|------------------|
|   |              | £                | £                |
| <b>Fixed assets</b>                                   |              |                  |                  |
| Tangible assets                                       | 2            | 23,303           | 25,336           |
|   |              | <u>23,303</u>    | <u>25,336</u>    |
| <b>Current assets</b>                                 |              |                  |                  |
| Stocks  |              | 97,580           | 94,673           |
| Debtors   |              | 35,245           | 47,901           |
| Cash at bank and in hand                              |              | 2,149            | 6,145            |
|   |              | <u>134,974</u>   | <u>148,719</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(118,648)</u> | <u>(121,009)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>16,326</u>    | <u>27,710</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>39,629</u>    | <u>53,046</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>39,629</u>    | <u>53,046</u>    |
| <b>Capital and reserves</b>                           |              |                  |                  |
| Called up share capital                               | 3            | 1,428            | 1,428            |
| Share premium account                                 |              | 60,258           | 60,258           |
| Profit and loss account                               |              | (22,057)         | (8,640)          |
| <b>Shareholders' funds</b>                            |              | <u>39,629</u>    | <u>53,046</u>    |

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2014

And signed on their behalf by:

**A Fournel, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention.

**Turnover policy**

Turnover represents sales to outside customers at invoiced amounts less value added tax.

**Tangible assets depreciation policy**

Fixtures & fittings 15% Reducing balance

Equipment 20% Straight line

Leasehold improvements 20% Straight line

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 January 2013      | 54,261        |
| Additions              | 5,069         |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 December 2013    | <u>59,330</u> |
| <b>Depreciation</b>    |               |
| At 1 January 2013      | 28,925        |
| Charge for the year    | 7,102         |
| On disposals           | -             |
| At 31 December 2013    | <u>36,027</u> |
| <b>Net book values</b> |               |
| At 31 December 2013    | <u>23,303</u> |
| At 31 December 2012    | <u>25,336</u> |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                                  | 2013  | 2012  |
|----------------------------------|-------|-------|
|                                  | £     | £     |
| 1,428 Ordinary shares of £1 each | 1,428 | 1,428 |

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