

Registered Number 02166190

FOURNEL (SOUTHWOLD) LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	14,592	17,396
		<u>14,592</u>	<u>17,396</u>
Current assets			
Stocks		74,949	85,433
Debtors		5,293	43,429
Cash at bank and in hand		17,033	11,015
		<u>97,275</u>	<u>139,877</u>
Creditors: amounts falling due within one year		<u>(74,415)</u>	<u>(113,255)</u>
Net current assets (liabilities)		<u>22,860</u>	<u>26,622</u>
Total assets less current liabilities		<u>37,452</u>	<u>44,018</u>
Total net assets (liabilities)		<u>37,452</u>	<u>44,018</u>
Capital and reserves			
Called up share capital	3	1,428	1,428
Share premium account		60,258	60,258
Profit and loss account		(24,234)	(17,668)
Shareholders' funds		<u>37,452</u>	<u>44,018</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

A Fournel, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Tangible assets depreciation policy

Fixtures & fittings 15% reducing balance

Equipment 20% straight line

Leasehold improvements 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	55,127
Additions	2,171
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>57,298</u>
Depreciation	
At 1 January 2015	37,731
Charge for the year	4,975
On disposals	-
At 31 December 2015	<u>42,706</u>
Net book values	
At 31 December 2015	<u>14,592</u>
At 31 December 2014	<u>17,396</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,428 Ordinary shares of £1 each	1,428	1,428

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