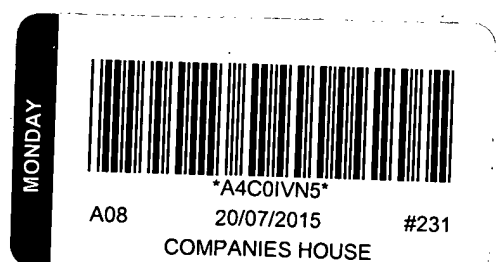


**NICHOLSON ESTATES (CENTURY HOUSE) LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31<sup>st</sup> OCTOBER 2014**

Registered No. 2165812



**NICHOLSON ESTATES (CENTURY HOUSE) LIMITED**

**REPORT OF THE DIRECTORS**

The Directors have pleasure in submitting their Report and Balance Sheet for the year ended 31<sup>st</sup> October 2014.

**Business Review**

The Company did not trade during the year and it is not currently intended that it should do so in the future.

**Directors**

The Directors during the year were:

Mr P J Bergin  
Mr N C Tinker  
Mr S Stone

**Auditors**

In accordance with the provisions of Section 480 of the Companies Act 2006 no Auditors are appointed by the Company.

By Order of the Board



**K M Maguire**  
Secretary

Crest House  
Pycroft Road  
Chertsey  
Surrey KT16 9GN

18 February 2015

**NICHOLSON ESTATES (CENTURY HOUSE) LIMITED****BALANCE SHEET AT 31<sup>st</sup> OCTOBER 2014**

		<u>2014</u>	<u>2013</u>
	Notes	£	£
<u>Fixed assets</u>			
Investments	3	50	50
<u>Current assets</u>			
Debtors - amounts owed by parent company		2	2
Creditors: amounts owed to Group undertakings		(50)	(50)
Net current liabilities		(48)	(48)
Total net assets		<u>2</u>	<u>2</u>
<u>Capital and reserves</u>			
Called up Share Capital			
Authorised, allotted and fully paid Ordinary Shares of £1 each		<u>2</u>	<u>2</u>

The annual accounts have not been audited because the Company is entitled to exemption under Section 480 of the Companies Act 2006 for the year ended 31<sup>st</sup> October 2014.

The Directors;

- confirm members have not required the Company to obtain an audit of these accounts in accordance with Section 476 of the Companies Act 2006, and
- acknowledge their responsibility for ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.

The Directors also acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit or loss for the financial year in accordance with Section 393 and 394, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors and signed on its behalf on 18 February 2015 by:



**P J Bergin**  
Director

**NICHOLSON ESTATES (CENTURY HOUSE) LIMITED****NOTES TO THE ACCOUNTS**1. **Accounting Policy - Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. **Profit and Loss Account**

The company did not trade during the year and consequently no profit and loss account has been prepared.

3. **Investments**

Investments are included in the balance sheet at cost less any provision for impairment.

**Investment in joint venture company**

The company owns 50% of the issued share capital of The Century House Property Company Limited which is incorporated in Great Britain and registered in England and Wales. It acquired the freehold interest in a building in Lambeth which it subsequently transferred into a partnership arrangement between the Company and Mountcity London Residential (Jersey) Limited. In the opinion of the Directors the net realisable value of the investments are not less than the amount stated in these accounts.

Shares in  
Joint venture  
Company

£

Balance at 1<sup>st</sup> November 2013 and 31<sup>st</sup> October 2014

50

4. **Immediate and Ultimate Parent Company**

The immediate parent company is Crest Nicholson Plc, which is incorporated in Great Britain and registered in England and Wales.

The ultimate parent company is Crest Nicholson Holdings plc, the largest higher group of undertakings for which group accounts are drawn up, which is incorporated in Great Britain and registered in England and Wales. Crest Nicholson Holdings plc is the highest group entity in which the results of the group are consolidated. The smallest group in which they are consolidated is that headed by Crest Nicholson Plc. Copies of Crest Nicholson Holdings plc Group accounts can be obtained from the Company's registered office which is shown in the Directors' Report.